



ANNUAL REPORT 2023/24



DIRECTORS REPORT

For The Year Ended 30 June 2024

The Directors present their report on Miracle Babies Foundation Ltd and the Independent Audit Report for the year ended 30 June 2024.

Directors

The directors that were in office during the financial year and until the date of this report are as follows:

	Board Meetings Eligible to attend	Board Meetings Attended
Alistair Beasley Chairperson since 2022	4	4
Kylie Pussell Director since 2009	4	4
Dr Robert Guarani Director since 2011	4	4
Joanne Sheils Director since 2019	4	4
Jacqui Barrett Director since 2020	4	2
Deborah Knight Director since 2009	4	1

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$1.00 each towards meeting any outstanding obligations of the company. At 30th June 2024, the total amount that members of the company are liable to contribute if the company is wound up is \$1.00 (2023: \$1.00)



Miracle Babies Foundation Ltd
ABN 14 137 434 596

Annual Financial Report
For The Year Ended 30 June 2024

TABLE OF CONTENTS

01	Directors Report
05	Audit Compliance
06	Letter from the CEO
07	Board Directors
08	Purpose, Vision & Mission
12	Delivering the purpose
15	Financial year achievements
16	<i>Nurture</i> Program
20	<i>Nurture</i> E Information Hub
22	Online Impact
24	Advocacy, Consumer Representation and Research Projects
28	Grants
29	Fundraising
33	Events
36	Financial Report



AJS BUSINESS AUDIT & COMPLIANCE

ABN 77 153 165 489

PO Box 120
Bonnyrigg PO NSW 2177
P 9823 6000 F 9823 6000
M 040 800 2297

alex@ajsbusinessconsulting.com.au
www.ajsbusinessconsulting.com.au

AJS/AJSBAC/MBFLTD

2024 AUDITORS INDEPENDENCE DECLARATION

**UNDER SECTION 60-40 OF THE
AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012
TO THE DIRECTORS OF Miracle Babies Foundation Ltd**

YEAR ENDED 30-June-2024

I declare that to the best of my knowledge and belief, during the above year ended there have been :

- i. no contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-Profits Commission Act 2012 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit

Alex Stojanovic
Director
Alexander Stojanovic
14-August-2024

Liability limited by a scheme approved under Professional Standards Legislation

LETTER FROM THE CEO

It's been a very special year at Miracle Babies Foundation with us having our highest reach of support interactions with families. This of course was possible by our very supportive community which also helped us have our biggest funding year also.

We are truly blessed with such an amazing community of staff, volunteers, families and supporters who make our vital work achievable. All our areas have seen good growth from service delivery, resource provision, community awareness and advocacy. Our consumer representation and advocacy continues to grow and expand our reach of the impact of the Foundation.

In May I was once again invited to attend the Parent Organisation Summit in Germany with EFCNI and other global parent organisations. This amazing learning opportunity has helped Miracle Babies further develop and increase our impact with new and exciting projects, cementing Miracle Babies as a world class parent organization supporting premature and sick babies and their families.

Our *Nurture* E Information Hub – The EEE Impact continues to expand with more information becoming readily available through more life stages. Our Advocacy continues to call on Additional Paid Parental Leave for neonatal families and for Zero Separation. We were able to provide evidence at the NSW Birth Trauma Inquiry this year which highlighted the need for families to stay together and avoid the trauma of separation where ever possible.

Our calendar of annual events once again saw great community engagement and connection for families.

Our services and resources continue to increase our reach and support.

For the 2022 calendar year we provided 12,754 support engagements through our NurtureProgram and in 2023 we saw this jump to 19,929. In addition to this our website has seen strong growth in visits and social media is connecting more families.

I am so very proud of our special community, all who are committed to increasing our impact for premature and sick babies and their families. Thank you for the privilege to work with and alongside so many inspiring and special people, from our Board, Staff, Volunteers, Health Care Professionals and Families.

Our corporate partners are a vital part of what we do, providing funds and resources to continue our important work. Thank you Natalis, BabyLove, Chiesi, WaterWipes, meetmagic and Infloran. Special thanks to Unimech for their ongoing support to our national head office along with Taylor'd Funerals, for their invaluable support for bereaved families in Sydney's South West.

To all our miracle families and supporters, thank you for your courage and dedication to improving the lives of these precious babies and their families. For some, their birth story will continue to have challenges throughout different life stages and for some life long. Please stay informed and supported and know Miracle Babies Foundation are here to support you through all life stages. Be kind to yourself, especially on those tough days and celebrate the good days, reach out for support when needed and be proud of your strength of your journey so far.



Wishing you all love, health and happiness,
Kylie Pussell
CEO & CoFounder
Miracle Babies Foundation

BOARD OF DIRECTORS



Alistair Beasley

Board Chair
Senior Executive



Kylie Pussell

CEO, CoFounder, Consumer
Representative & Board Director



Dr Robert Guaran

Board Director
Neonatologist



Jo Sheils

Board Director, Secretary
Neonatal Nurse



Jacqui Barrett

Board Director
Lawyer



Deborah Knight

Board Director
Media - Journalist & News Presenter

MESSAGE FROM THE BOARD CHAIR

Alistair Beasley

Miracle Babies Foundation continues to grow from strength to strength. As I write this the Foundation comes close to entering its 20th year. In 2023-24 the Foundation had 19,929 support interactions with families. That's the Foundation's largest number yet. It represents the number of times that we were able to deliver on our purpose to improve, support and enhance all lives impacted by a premature or sick birth. I continue to be inspired by the Foundation's staff, volunteers, and of course all of those families experiencing the life changing experience of a premature or sick birth. As the leading Foundation in Australia, we partnered with over 60 hospitals, and had 20 *NutureTime* and 18 *NutureGroup* locations available to provide support across Australia.

Working with Deloitte, the 2024-26 Strategic Plan has been developed for the Foundation's work and direction over the coming years. It includes a refreshed purpose, vision, values and mission after an engagement process with our staff. I would like to sincerely thank Amelia Woolley and the Deloitte team for their pro bono time and support. We have also established the Parent & Patient Advisory Group, to continue to provide a prominent parent voice for the future of the Foundation. I am also pleased to report that thanks to all of our wonderful donors and supporters, the Foundation is in a strong financial position. I want to thank our wonderful Board for their valuable contributions throughout the year. In particular, I want to thank our fantastic CEO Kylie Pussell for her continued and unwavering passion, compassion and drive. Also, I want to thank Andrew Rasby (former Board Chair) for his advice and support to me as incoming Chair. His contribution across 10 years on the Board has been, and continues to be, significant.



PURPOSE

To 'improve, support and enhance all lives impacted by a premature or sick birth.'

VISION

Happy and healthy families reaching their potential.

VALUES

Empathy – Community – Commitment - Respect

MISSION

Working in partnership with families and health professionals we provide a community of shared experiences, peer emotional support and access to education and evidence-based information. We use our parent voice in research and advocacy to influence positive change. Our life saving and life changing work aims to enhance lives for all to reach their potential



Every year in Australia, more than **48,000 babies** are born requiring the specialised care of a neonatal unit due to prematurity or sickness at birth. **Sadly, up to 1,000 of these babies will lose their fight for life.**

Parents are at increased risk of post natal depression, anxiety and PTSD, while babies can face disabilities, developmental or behavioural challenges and ongoing health conditions.

The experience affects the entire family unit and the impacts can last a lifetime.

Miracle Babies' globally recognised *NurtureProgram* improving long-term outcomes

- 24/7 Family Support Helpline (***NurtureLine***)
- In-Hospital Peer Support (***NurtureTime***)
- After Discharge Specialised Play and Support Groups (***NurtureGroup***)
- ***NurtureResources*** - support tools, information and guidance at each stage of a family's journey, along with support for bereaved families.
- Online Information Hub (***Nurture 'E'***) - **EEE Impact**

Furthermore, Miracle Babies Foundation is enhancing lives for future families through:

- Involvement in Research
- Advocacy
- Clinician Education

*Provided at no cost to families and hospitals

1 IN 4
families supported
Australia wide
(approx)



Support through all lifestages



PREGNANCY

During a High-Risk Pregnancy & unexpected admission (antenatal)



IN-HOSPITAL

During the hospital journey with a baby in neonatal care



AFTER DISCHARGE

Support for the transition from hospital to home



GROWTH & DEVELOPMENT UNTIL ADULTHOOD

Early Years to starting school and beyond

DELIVERING OUR PURPOSE

Educate & Empower

*NurtureResources,
Nurture E Online
Information Hub*

Reduce Isolation & Increase Social Connection

*NurtureLine
NurtureTime
NurtureGroup*

Enhance NICU experience

Health professional education, advocate for increased parent involvement, funding for vital NICU equipment

Positive change for future families

Involvement in research and advocacy



- 20 dedicated staff plus 80+ volunteers
- Almost two decades of experience
- State-based Support Teams with relevant, diverse personal experiences covering major states - NSW, WA, VIC, QLD, SA & NT
- Strong connections to Australian and global partner/affiliate organisations
- Close partnerships with neonatal teams, researchers, allied health and medical professionals
- Comprehensive systems and processes for national service delivery

ACTIVITIES - 4 KEY FOCUS AREAS

PEER SUPPORT AND EDUCATION

NurtureLine - 24 hour family support help line

NurtureTime - In-hospital peer to peer support

NurtureGroup - support and playgroup for after discharge

Nurture 'E' Information Hub - comprehensive online hub from pregnancy to adulthood

NurtureResources - resource packs with information and helpful tools throughout the neonatal unit journey

RESEARCH AND CONSUMER INVOLVEMENT

Parents and patients on research, hospital and health system committees

Sharing stories through our platforms to raise awareness

Participation in research projects

COMMUNITY AWARENESS

Attending conferences

Telling family stories

Comprehensive website provides relevant and current information on prematurity and sickness at birth to adulthood

Raising mass awareness via media, plus delivering information connecting miracle families through social media

ADVOCACY

Lead change and improvement to care and outcomes to Health Care

Advocating for patient centered care and service

PPL, Birth Trauma Inquiry, WA co-location, Australian Government Early Years Strategy

iMKC, FiCare, Zero Separation, Breast Milk

THE IMPACT OF OUR WORK

A 2021 Independent study conducted by The **Impact Institute** evaluated the work of Miracle Babies Foundation with families and clinicians.

In this study, the *NurtureProgram* was proven to:

Improve parental mental health

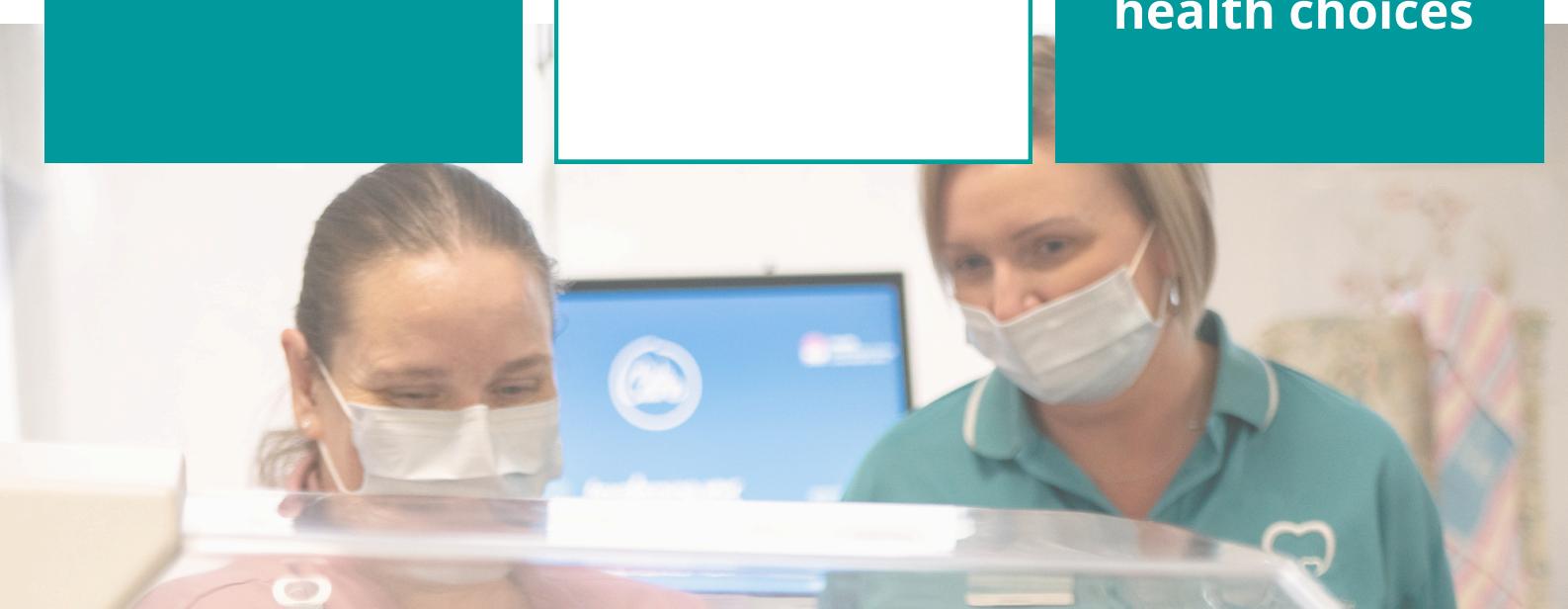
Improve parent and child bonding

Increase parent NICU engagement

Increase social connection

Improve breastfeeding success

Empower parents and children for better health choices



23/24 FY KEY ACHIEVEMENTS



60+

partnering hospitals



More than

2,900

hours of support
via face-to-face support
services



13,340

resource packs
distributed to families
nationally

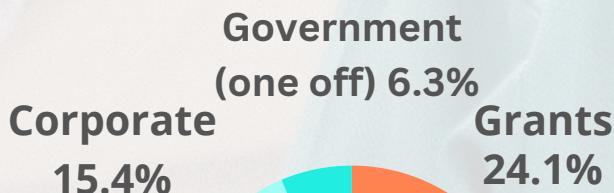


Comprehensive online
information hub
reaching

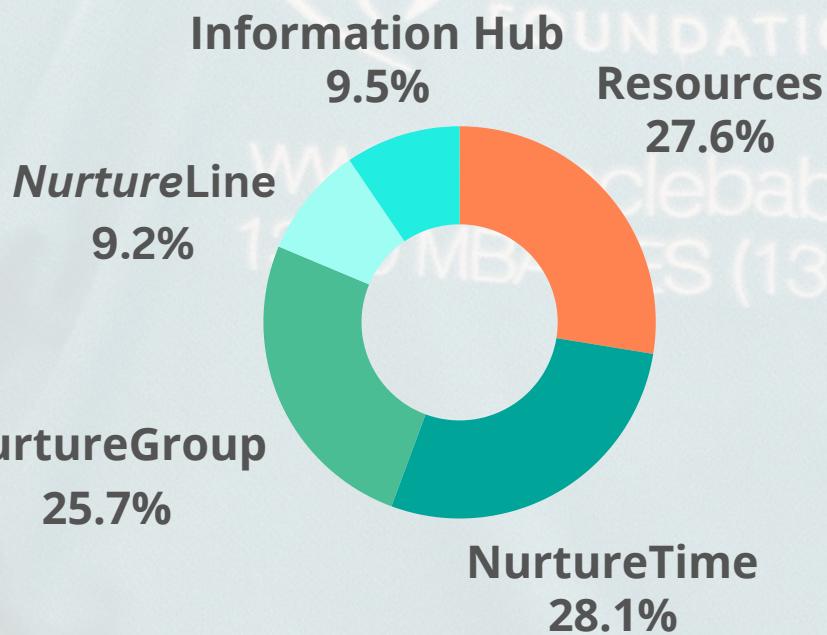
488,000+

page views per year

Income sources



Programs Expenditure





NURTURE PROGRAM

OVERVIEW - SERVICES & RESOURCES

The globally recognised *NurtureProgram* consists of face-to-face peer support services, a support helpline and resources:

NURTURELINE

The first national 24 hour family support helpline dedicated to assisting families of premature or sick newborns. Confidential support is provided by our trained parent support team. Our Program Team are all parents themselves who have experienced the birth of a premature or sick newborn.

NURTURETIME

Facilitated by our qualified Miracle Babies Foundation *NurtureProgram* Support Team, these in hospital parent peer support sessions operate within Australian neonatal units. This vital, comforting and emotional support provides parents with the opportunity to share their journey with someone who has been there.

NURTUREGROUP

Play and support groups offered at no cost to families and carers who have experienced the birth of a premature or sick newborn after discharge.

NURTURE RESOURCES

Our vital resources assist with the support, education and connection for parents throughout different needs of their neonatal journey.

FACE TO FACE SERVICES

Miracle Babies Foundation have a team of dedicated volunteers and staff around the country supporting families. Only specialised *NurtureProgram* team members, who themselves have experienced the birth of a premature or sick newborn are able to enter approved hospital neonatal units and offer parent-to-parent support. Our *NurtureProgram* team members provide an integral service.



NurtureTime



* ***NurtureTime (In-hospital peer to peer support service)***

NSW - Liverpool Hospital, Westmead Hospital, Royal Hospital for Women, Royal North Shore Hospital, John Hunter Children's Hospital, Blacktown Hospital, Nepean Hospital, Fairfield Hospital, Bankstown Hospital, Campbelltown Hospital

ACT - Centenary Hospital for Women and Children

SA - Women's and Children's Hospital

WA - King Edward Memorial Hospital, Joondalup Health Campus, Perth Children's Hospital Fiona Stanley Hospital

NT - Royal Darwin Hospital

QLD - Gold Coast University Hospital

* ***NurtureGroup® (after discharge play and support groups)***

NSW - Liverpool, Campbelltown, Canterbury/Bankstown, Westmead, Penrith, Randwick, Newcastle, Tamworth, Wollongong

VIC - Heidelberg, Geelong

WA - Beldon, Willetton, Rockingham, Bunbury

SA - Paradise, Sailsbury

NT - Darwin



NurtureGroup





NURTURE RESOURCES

With the goal to positively change the experience for families during what can be a traumatic time, some of our resources include:

- **Emergency Care Packs:** Available to parents who have been admitted to hospital unexpectedly or transferred a distance from home. Provides personal care items most needed during the first 24-48 hours of hospitalisation.
- **NICU Survival Pack:** Equips parents with vital tools and resources as well as information about the availability of local *NurtureGroups*. Includes the *Nurture Guide*, an informative guide book that covers many aspects and concerns shared by parents to give readers a better understanding of neonatal care.
- **Memory Boxes:** These beautifully designed keepsakes are to provide comfort for families of NICU babies who have passed.
- **Grad Bag:** A resource to help miracle families transition home from the neonatal unit. Includes information on *NurtureGroups*, helpful information to assist with the transition home, including information on sleeping, visitors, when to call the doctor and more.
- **Milk Express Pack:** Milk Express Packs support and educate mothers on expressing breastmilk for their babies in the neonatal unit and provide resources for safe storage and transportation of expressed breastmilk.
- **Knitting and Sewing:** Dedicated groups throughout Australia assist in providing gowns, hats, booties, blankets, cuddle hearts and more.
- **Personalised Wall Plaques:** Engraved hearts displayed in the NICUs to acknowledge a baby's very special birth. These are currently available for the Liverpool Hospital NICU (NSW) Heart Plaque Wall.
- **Gifts:** A small acknowledgment provided to families in every Australian NICU on Mother's Day, Father's Day and Christmas.





NURTURE RESOURCES

**13,340 resource packs and special days gifts
were provided to families at the following hospitals:**

NSW Liverpool Hospital, Westmead Hospital, John Hunter Children's Hospital, Fairfield Hospital, Royal Hospital for Women, Randwick, Canterbury Hospital, Bankstown, Lidcombe Hospital, St George Hospital, Bathurst Base Hospital, Royal North Shore Hospital, Dubbo Base Hospital, St. George Private Hospital, Wagga Wagga Base Hospital, Wollongong Hospital, Tamworth Hospital, Shoalhaven District Memorial Hospital, Lismore Base Hospital, Sydney South West Private Hospital, Prince of Wales Private Hospital, Manning Base Hospital, Royal Prince Alfred Hospital, Orange Base Hospital, Campbelltown Hospital, Nepean Public Hospital, Gosford Public Hospital, Maitland Public Hospital, Blacktown Public Hospital, Auburn Hospital.

ACT Centenary Hospital for Women and Children

QLD Gold Coast University Hospital, Townsville Hospital, Sunshine Coast University Hospital, Buderim Private Hospital, Redland Hospital, The Mater Hospital, Rockhampton Hospital, Logan Hospital, Royal Brisbane and Women's Hospital.

VIC Monash Children's Hospital (Clayton), Mercy Hospital Royal Children's Hospital (Parkville), Joan Kirner Women's and Childrens Hospital, Casey Hospital, The Northern Hospital, Wodonga Hospital.

SA Flinders Medical Centre, Women's and Children's Hospital, Lyell McEwin Hospital.

WA Joondalup Health Campus, King Edward Memorial Hospital, Fiona Stanley Hospital, Perth Children's Hospital, St John of God Subiaco, St John of God Mt Lawley.

TAS Royal Hobart Hospital, Launceston Hospital

NT Royal Darwin Hospital, Katherine Hospital.

Additional hospital support provided via petrol vouchers, breast pumps and Kangaroo Care chairs.

- Petrol Vouchers: 110 (Perth Children's, Wagga Wagga, Orange Base, Liverpool, Casey Hospital, Bathurst Hospital, Royal, Darwin, Wollongong)
- 142 Breast Pumps to Royal Darwin, Liverpool, Nepean, Joondalup, Coffs Harbour.
- Kangaroo Care Chairs to Joondalup (Variety WA), Fiona Stanley Hospital (Variety WA).



Pregnancy

We are here to help you navigate the journey of having a high risk pregnancy and the many emotions that come with the experience.

In Hospital

Support for families of premature or sick babies, to offer guidance, confidence and strength as you navigate the hospital journey ahead.

The Early Years

The early years can be a busy time with many firsts and milestones.

NURTURE 'E' INFORMATION HUB

www.miraclebabies.org.au/information

Supporting parents and children born premature or sick themselves with evidence based information to guide through all life stages.

Miracle Babies' *Nurture E* Information Hub is designed to assist you and your family through different life stages of your growing and developing child beyond the baby, infant and toddler years. *Nurture E - The EEE Impact* has been created in collaboration with parents and health professionals to provide families with Evidence, Education and Empowerment.

Our aim through this initiative is to leave you feeling confident and empowered to better advocate and assist your child during these exciting and vital development years. Our continued commitment to miracle families is to fulfill our mission and continue to strive to 'improve, support and enhance all lives impacted by a premature or sick birth.'

137 new topics uploaded to the Information Hub this financial year, expanding support through seven critical life stages.

- 21 in Pregnancy
- 6 in Hospital
- 51 in The Early Years
(launched in November 2023)
- 45 in the Preschool Years
(launched in July 2024)
- 5 in Primary School
- 5 in High School
- 4 in Adulthood

"This is a very valuable resource for parents of a preterm baby to help them understand the challenges which may be faced in childhood and adolescence, and how best to advocate for their child in a variety of settings." - Professor Lex Doyle

Thank you for the support toward the expansion of the hub with the launch of Early Years and Preschool sections this financial year:

 Chiesi



OUR IMPACT 23/24 FY



NurtureLine (1300 622 243)

2,568 calls

NurtureTime

2,541 hours **6,013** interactions

NurtureGroup

18 locations across **5** states

Nurture E Information Hub

488,000+ page views on the website across the year

ONLINE REACH

WEBSITE

During the 2023/2024 financial year www.miraclebabies.org.au continued to grow, **it reached 488,005 page views annually**, an increase of almost 100,000 page views across the year. The increase continues to be driven by the launch of the *Nurture E* Information Hub. Other pages that received the most traffic are our Family Stories and support pages – taking up the top ten places in website traffic. People are being directed to particular areas of website by URL's on third party pages such as Facebook, Google and Media Reach.

SOCIAL MEDIA

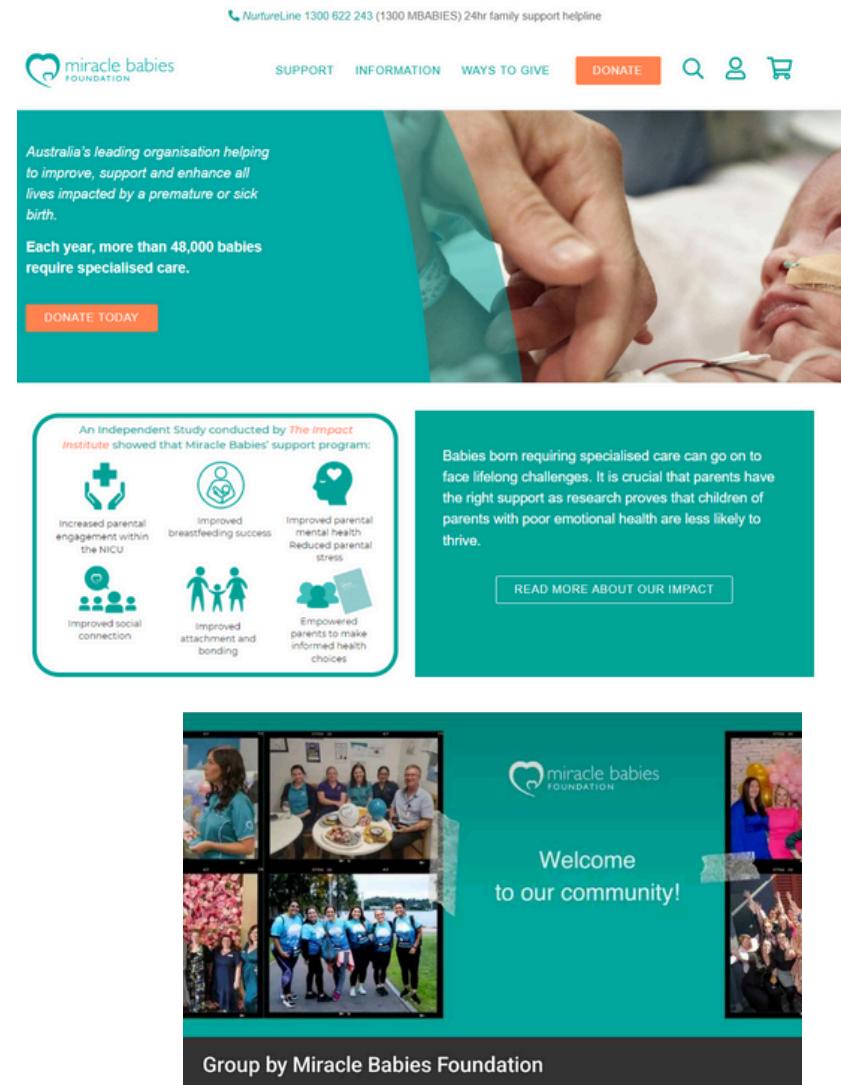
Facebook @miraclebabiesfoundation;
Page likes; 64,845
300 new followers from previous year
Page reaches: 532,300
88% increase from previous year

New community group created April 2024, 300 members in the first 2 months.

Instagram @miraclebabiesfoundation;
9,213 followers
506 new followers from previous year
Page reaches: 102,800
101% increase from previous year

LinkedIn @miraclebabiesfoundation;
approx. 1,617 followers
290 new followers from previous year

eNews;
3,447 new subscribers to the email database
117 eDM's sent across the 2023/2024 FY



Miracle Babies Community - Prem and sick babies Australia >

🔒 Private group · 361 members

[Join group](#)

About

This community group is not able to provide immediate or crisis support. If you are experiencing distress related to prematurity or as a result of having a sick newborn... See more

🔒 **Private**

Only members can see what they post

👁 **Visible**

Anyone can see it

🕒 **View group**

Group created

NEW
Miracle Babies
online community
group launched for
support

PROFESSIONAL ASSOCIATIONS

Miracle Babies Foundation is very proud of our professional association with leading organisations. This continued collaboration brings together an important community supporting our vision of assisting miracle babies and their families with outcomes that are not only life-saving but also life-changing.

Relationships exist with the following:

Australian & New Zealand Neonatal Network (ANZNN)
Australian College of Neonatal Nurses (ACNN)
Australian Dyslexic Association
Australian Multiple Births Association
Beyond Blue
Canadian Premature Babies Foundation
Centre of Perinatal Excellence
Centre for Research Excellence
Cerebral Palsy Alliance
Childbirth and Parenting Educators of Australia
Cochrane Neonatal Group
College of Nursing
Down Syndrome Australia
European Foundation for the Care of Newborn Infants (EFCNI)
Every Week Counts
Global Alliance for Newborn Care (GLANCE)
Health Direct
Healthy Newborn Network (part of the global Save Children Foundation)
Helping Little Hands
International Association of Infant Massage
International Consortium for Health Outcome Measurement (ICHOM)

Lifeblood - Milk Bank
Multiple Births Association
Murdoch Children's Research Institute
National Health & Medical Research Council
NSW Health - ACI
NEC Society
Perinatal Anxiety and Depression Association (PANDA)
Partnership for Maternal Newborn & Child Health (PMNCH)
Perinatal Society of Australia & New Zealand
RANZCOG
Ronald McDonald House Charities
SMS4Dads
SPD Australia
The Butterfly Project
Through the Unexpected
UNICEF
Victorian Infant Collaborative
World Health Organisation (WHO)
Telethon Kids Institute
Numerous leading global parent organisations
Numerous universities



ADVOCACY, CONSUMER REPRESENTATION AND RESEARCH PROJECTS

Miracle Babies Foundation is Australia's largest consumer group of families who have experienced the birth of a preterm and/or sick baby. Our role includes being a collective voice for the community and working alongside health professionals to advance health and improve the experience for miracle families.

In the 2023/2024 period, our work included investigator roles on research projects, positions on relevant boards and committees, keynote talks and presentations, consultation and activating our 60,000+ online community for input and participation in the future of neonatal health.

Representation at the following congress and committees, highlights include:

- EFCNI - Parent Organisation Summit
- GLANCE
- ACNN
- jENS
- PSANZ Annual Congress
- National Preterm Birth Prevention Collaborative
- RANZCOG
- FAOPS

NurtureNetwork - our community of committed miracle parents and carers who willingly participate and share their experiences, information and points of view through, mostly, online surveys to help the joint mission of advancing health and outcomes for babies born early or sick. Currently 177 subscribers, an increase of 27 from last year.



ADVOCACY, CONSUMER REPRESENTATION AND RESEARCH PROJECTS, CONT.

Advocating and supporting advancement to support a family's experience in the following:

- Extended Paid Parental Leave
- Zero Separation
- World Breastfeeding Week
- World Prematurity Day
- NSW Birth Trauma Inquiry
- Preterm Infants' Nutrition and Growth Standard Reporting Framework
- Sydney Health Partners - CCE:RPC/SHP Reproductive, Maternity & Newborn Health CAG
- PSANZ Perinatal Ethics Special Interest Group
- NSW Health ACI - Paediatric Network Executive Committee
- NSW Health ACI – Maternity & Neonatal Executive Committee
- EFCNI - Parent & Patient Advisory Board
- Every Week Counts - National Preterm Birth Prevention Collaborative
- PSANZ Neonatal and Perinatal Death Guidelines
- PSANZ Annual Congress
- National Preterm Birth Prevention Collaborative
- RANZCOG
- FAOPS
- Kangaroo Care Awareness
- FiCare
- HOT BPD
- Preterm birth in regional NSW
- RSV Patient Advisory Board
- Preventive and Public Health Initiative: Maternal Health, Early Childhood, and Exercise and Nutrition
- Lungs for Life
- Lactation after bereavement
- The Preterm Community Reference Group
- SurePre Project

AMBASSADORS

Our ambassadors are instrumental in raising the profile of Miracle Babies Foundation. Whether it be touring a Neonatal and meeting babies and their parents, or contributing to the success of a fundraising event, their dedication and devotion to the work of Miracle Babies Foundation is evident through their continued support.



Amber Sherlock



Sam Squiers



Scott & Ann Cam



Laura Byrnes



Deborah Knight



Geoff Field



Alf Paranihi



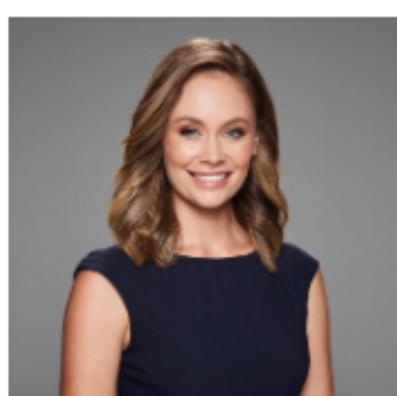
Bryce Ruthven & Melissa Rawson



Megan Schutt and Jess Holyoake



Matteo Zamboni



Amber Laidler

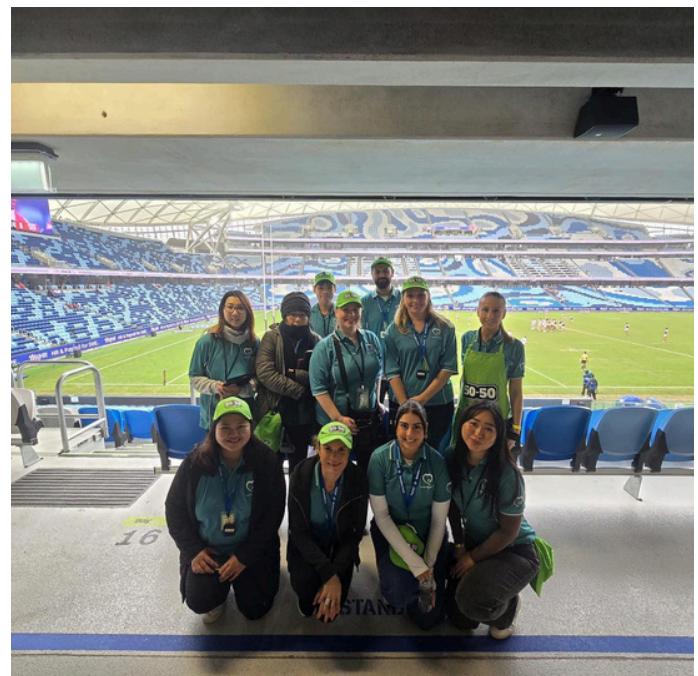
Thank you for
your support

VOLUNTEERS

Miracle Babies Foundation has many dedicated volunteers around the country who assist our work through ongoing resource packing (helping to fulfil more than 9,000 resource packs per year and a further 4,000 special days gifts), knitting and sewing, supporting with events such as High Tea, Miracle Moon Walk and fully screened and trained *NurtureProgram* volunteer team members.

Our *NurtureProgram* team members, who themselves have experienced the birth of a premature or sick newborns are able to enter the *NurtureProgram* and offer parent-to-parent support. Throughout the year we have had approximately 80 volunteers assisting with Miracle Babies Foundation events, head office support and *NurtureProgram* support. Our Volunteers provide an integral service within Miracle Babies Foundation, helping many families through their neonatal journey.

Our volunteers are the lifeblood of our organisation.



SPECIAL THANKS

MAJOR NATIONAL SPONSORS, DONORS AND GRANT PROVIDERS

Miracle Babies Foundation is thankful to have the following amazing partners, sponsors and grant providers who support us nationally.

- Channel 7 Telethon
- CommBank Staff Foundation
- John James Foundation
- Morialta Trust
- Mounties Group
- Myer Community Fund
- NSW Ministry of Health (R.Park, MP)
- People First Bank Foundation
- SW Sydney Area Health Service
- Stan Perron Charitable Foundation
- Toongabbie Sports & Bowling Club
- Moorebank Sports Club / Sporties

Special mention to Taylor'd Funerals who have provided invaluable support to Sydney South West families sadly grieving the loss of their newborn.



Other National or Multi-Branch Sponsors, Donors and Grants Include:

- Albemarle
- APS Foundation
- Australian Petrochemical Storage
- Canberra Southern Cross Club
- Canley Heights RSL
- City of Sydney RSL
- Club Central Illawarra Catholic Club
- Club York Sydney
- Communities for Children Kanamaluka
- Dept of Social Services (D.Le, MP)
- Dooleys Lidcombe Catholic Club
- Hexham Bowling Club
- Hydro Tasmania
- Liverpool Catholic Club
- Liverpool Council
- Lismore Workers Sports Club
- Oatley RSL
- Orange Ex-Services Club
- South Sydney Junior Rugby League Club
- West Dubbo Bowling Club
- Westfund

FUNDRAISING

COO MESSAGE

Danielle Hodgson

This year, we welcomed new supporters and were grateful to see the overwhelming support from the community which has allowed the Foundation to continue to expand its reach nationally this financial year. Thank you to Channel 7Telethon, providing funding toward WA services for the first time in 2024, Hyundai Help for Kids as our newest Corporate Partner, along with the many wonderful funders via ClubGrants NSW, Morialta Trust, Stan Perron and many more, along with generous legacy donors who have provided valuable support via bequests. We also thank our valued and ongoing existing major Corporate Partners that have once again provided support this financial year, BabyLove, Infloran, WaterWipes, Natalis (Arrotex), MeetMagic and also Chiesi, who further increased funding for the Foundation and enabled important projects around education and capability. The support from the community for campaigns and initiatives this year was heartwarming. Thank you to Rohan Bentley, the Salesforce team and the inspiring group climbing Mt Kilimanjaro late 2024 with a goal to raise \$50,000. Baby Sensory reached a record result for the national 'Senseathon' campaign. Our 8th annual Quadruple Giving Day was a huge success, raising more than \$40,000 from the community alone in just 24 hours and officially surpassing \$1,000,000 in funds raised through the campaign. To many community fundraisers, donors and volunteers - thank you for the incredible support.

HUMIDICRIBS

During 2023/2024, 20 decommissioned humidicribs were operating in rotation at various NSW locations and events nationally.

11 venues host the cribs permanently including Workers Sport Club Blacktown, Cabravale Diggers, Liverpool Catholic Club, Liverpool Golf Club, McDonald's Fairfield, McDonald's Wetherill Park, Campbelltown RSL, Mounties Club, Triglav Mounties St Johns Park, Club Menangle and Myer Parramatta.

A total of \$49,935.93 was raised during the 23/24 FY.

The highest fundraising venue was once again Cabravale Diggers who raised an incredible \$18,327.90.

During Q4, we introduced digital terminals to two of the venues as a trial – with continued review, this trial will guide future investment in digital fundraising innovations.



FUNDRAISING

BUSINESS SUPPORTERS

Miracle Babies Foundation has 9 current Business Supporters who generously donate a percentage of revenue ongoing. Total income for 2023/2024 was \$33,959.18. Thank you to our supporters who continuously give back to us through their Businesses.

Special thanks to:

Emerark

Mining Global Talent



ergoPouch Australia



Entertainment



Beyond Bank Australia



Bellizzi Studios



precious care.com.au



Benchmark National



ZeroCo



Ritchies IGA



Return and Earn

REGULAR GIVING

Mission for Miracles, our Regular Giving program, continues to grow.

Currently, we have 79 regular donors with total income for 2023/24 reaching \$29,099.61.

Join our Mission today and help make an ongoing difference to more Australian families.



**Find out about our Regular Giving Program and
Join our Mission today.**

\$2.36 a day for a year supports a family through their first year after leaving hospital

\$11 a week for a year supports a family through their hospital journey

\$33.20 a fortnight for a year supports a family through their hospital journey and during the first year after leaving hospital

Thank you for helping us make an ongoing difference to more Australian families.



WORKPLACE GIVING

Donations received via Good2Give. Benevity or directly from the employer. Organisations who have participated in Workplace Giving include: National Australia Bank, O'Brien Glass, Northern Territory Government, Australia Post, Challenger Group Services Pty Ltd Findex Pinnacle and Affiliated Fund Management, Reece Australia Pty Ltd, Rio Tinto Services Ltd and WestpacGroup

FUNDRAISING

CORPORATE PARTNERS

Corporate Partners are highly valued by Miracle Babies Foundation, these partners contribute ongoing support toward vital programs. This financial year, \$256,686 (a 35% increase on PY) was received via Corporate Partnerships, in addition to this, we thank our Corporate Partners who also, over and above this, helped to grow fundraising income via events and fundraising initiatives, volunteered and more. Miracle Babies Foundation is proud to partner with these organisations as official Corporate Partners for the 2023/2024 Financial Year.

FUN RUNS AND MARATHONS

Fun Runs and Marathons continued in 2023/2024 with runners supporting Miracle Babies registered for the City 2 Surf, London Marathon, Sutherland 2 Surf and more.

Highlights: Runners for HBF Run for a Reason WA raised \$3,785, Bare Creek Trial Run, NSW raised \$2,288 thanks to 9-year-old Emma Townsend who was the top fundraiser out of a total of 115 fundraisers and NIKE Melbourne Marathon fundraisers raised \$1,488.

Self-managed marathon by Richard Hume, raised more than \$7,000. Driven by his own personal experience, Richard organised a Townsville marathon challenge, 30 Marathons in 30 Days, raising funds to support Miracle Babies Foundation.



COMMUNITY FUNDRAISING

Community Fundraising increased in 2023/2024 across various fundraising activities including community fundraisers hosting Baby Showers, Baptism/Christenings Birthdays, Christmas Lights fundraising, In Loving Memory Commemorations, Hair Shave Fundraisers, Workplace Morning/Afternoon Teas and more.

A special mention to the following Community Fundraisers:

- John and Melissa Johnson who fundraise annually with their Christmas Lights Display raising \$4,400.
- Alison and Warren Bishop & Nicole Farrell - each exceeding 10 years of raising funds for Miracle Babies through Christmas Light Displays.
- Daniel Freedman - hair-shave at his workplace raising \$3,015.
- Phil and Jenkin - requesting donations in lieu of gifts for their son Felix's Baptism raising \$1,200
- Fiona Roach and her family - walking In Loving Memory of her son Freddie who would have been one raising \$8,067.





FUNDRAISING HIGHLIGHTS

MOVE FOR MIRACLES

The National *Move for Miracles* Virtual Challenge takes place in the lead up to World Prematurity Day, 17 November. Participants register for the challenge to walk, run, ride (or move) 48,000 steps (36.5km) in 48 days to honour the 48,000 babies that are born premature or sick every year. In 2023, 67 participants registered, raising \$9,192.14. Thank you to our Ambassadors, Megan Schutt and Jess Schutt, for their support.

SALESFORCE STAIRCLIMB & MT KILIMANJARO

The Salesforce Stair Climb was held in May 2024, part of a major fundraising effort led by a passionate group climbing Mt Kilimanjaro in October 2024. The Stair Climb was a key initiative to support overall fundraising efforts toward the climb and involved 100 participants trekking to the top of the 53-storey Sydney Salesforce Tower. This event alone raised \$20,000, with the goal to raise a total of \$50,000 before the Mt Kilimanjaro climb.

Rohan Bentley, Salesforce Director, joined by colleagues, family and friends, embarked on the challenge, raising funds for Miracle Babies Foundation in honour of Rohan's daughter, Elka, who was born premature. Elka, who is now 11 years old, will also be joining the group on the Kilimanjaro climb!





HIGHLIGHTED EVENTS

MIRACLE MOON WALK

Miracle Moon Walk Miracle families and supporters of Miracle Babies Foundation came together for our sixth annual Miracle Moon Walk on Saturday 13th April 2024 at Cathedral Square, Sydney CBD. The result, 203 registrations (over 12), and 100 children.

The total fundraising amount was \$91,906.

HIGH TEA EVENTS

The annual WA High Tea Event was held in May 2024 and raised a record \$21,123. There were 144 guests in attendance. It is always a highly anticipated event that continues to grow each year.

VIC and NSW events in July and September 2024.

NSW GOLF DAY

Each year, we host a Golf Day to raise much needed funds to support our miracle families. Our 2023 event was held on the 10th of November at Brighton Lakes Golf Club. We had 100 golfers register and the event was extremely successfully, raising \$30,970!!

Our Annual Golf Day is dedicated to the 1,000 miracle babies who have lost their fight for life each year.

Golfers play for the honour of winning the 'Marcus David Pussell Trophy'.



miracle babies
FOUNDATION
Miracle Month of
May



MIRACLE MONTH OF MAY CAMPAIGNS

‘SENSEATHON’

The Baby Sensory ‘Senseathon’ is a biannual campaign in partnership with Baby Sensory. It incorporates a national online raffle, special ‘superhero’ themed classes at Baby Sensory and Toddler Sense classes nationally and online fundraising. Baby Sensory Franchisees and their families in 2024 together raised a total of \$38,932.



ANNUAL QUADRUPLE GIVING DAY

A total of \$165,501 was raised with thanks to the support of the community and supporting matching funders. Matching Donors included Natalis, WaterWipes, BabyLove Nappies and Mounties. Miracle Babies NurtureGroups and their families from across Australia also shared the campaign and raised funds to support the ongoing operation and expansion of the NurtureProgram. With just 24 hours to reach the target of \$120,000, the goal was exceeded within hours. 2024 was the 8th year and officially passed \$1,000,000 raised through the Quadruple Giving Day campaign. Thank you to major donors for this year, including **Ausmech Air Conditioning**, our highest community donor for 2024.



KANGAROO-A-THON: NEONATAL UNITS

Commencing on Kangaroo Care Awareness Day, 15 May, the annual Miracle Babies Kangaroo-a-thon is a hospital initiative highlighting the importance and benefits of Kangaroo Care for neonatal babies and increasing lifesaving kangaroo cuddles in Australian neonatal units. In 2024, 32 hospitals participated. The winning hospital achieving the highest number of Kangaroo Care hours was Flinders Medical Centre, receiving a Kangaroo Care Chair for their unit, supported by Corporate Partner, WaterWipes.

WaterWipes
THE WORLD'S PUREST BABY WIPES



Light It Purple World Prematurity Day



Prematurity is the
number one cause of
death of children
in Australia

Australia, join us to illuminate our cities, landmarks, workplaces and iconic buildings as the world 'Lights It Purple' to raise awareness and support for World Prematurity Day

ADVOCACY: PAID PARENTAL LEAVE

In line with World Prematurity Day, Miracle Babies continued its call on the Australian Government to introduce additional paid parental leave for babies requiring more than 2 weeks in specialised care. November media launched a national petition achieving 259 items of coverage, with over 64 million impressions. The petition reached more than 10,000 signatures, with coverage across print, digital, radio and television. Highlights included The Project, which also syndicated to The Project's Facebook page, ABC News Breakfast, which syndicated further to ABC News, along with Channel 10.

WORLD PREMATURITY DAY

Falling on 17 November, World Prematurity Day is the largest worldwide initiative to raise awareness for newborns born too early. Federal and State Government leaders were engaged for support, particularly assisting with expansion of reach of our *NurtureLine*. Special thank you to NSW and QLD Governments for their support in 2023 in honour of World Prematurity Day.

The global 'Light It Purple' initiative is a collaboration between parent organisations across the world, calling on landmarks and businesses to 'light it purple' raising awareness of prematurity and the associated challenges. Bridges, stadiums and Hospitals were amongst those that participated in support.

THANK U NICU DAY

Miracle Babies' Thank U NICU Day, held on the last Friday of November (NICU Awareness Month), acknowledges the hard work and dedication of all the staff who are caring for our smallest, earliest and sickest babies. Neonatal teams around the country are celebrated with morning tea gifts for staff to enjoy in the unit with families and messages of gratitude for the various Australian Hospitals and their neonatal teams are shared online and throughout social media.



FINANCIAL REPORT

DETAILS

Miracle Babies Foundation Ltd is a company limited by guarantee. The Company is registered for GST. The Company is an Income Tax Exempt Charity. The Company is a Deductible Gift Recipient. ABN 14 137 434 596

SERVICES

Miracle Babies Foundation Ltd acknowledges services by: Lawyers Hall & Wilcox, Barrack Broking Business, Flegg Kehlet Wagner Chartered Accountants, Business Taxation Concepts Pty Ltd and AJS Business Audit & Compliance.

INSURANCES

Zurich Australian Insurance Limited

Berkley Insurance Australia

Chubb

Prorisk

Protecasure

Ansvar

Chubb

I Care Workers Insurance



Ph 02 9724 8999

Unit 8, 30 Heathcote Road, Moorebank NSW 2170

www.miraclebabies.org.au | info@miraclebabies.org.au

ABN 14 137 434 596

Miracle Babies Foundation Ltd is a company limited by guarantee, holds Deductable Gift Receipt status and has Authorities to Fundraise in all Australian states. ©2024.

DIRECTORS REPORT

For The Year Ended 30 June 2024

Principal Activities

The principal activity of the company during the financial year were operating as a charitable organisation namely through online support and community resource centres, nuture program, hospital support and community awareness.

Operating Results for the year

The net results for the year ended 30 June 2024 was a profit of \$26,728 (2023: \$114,805 Loss).

Short and long- term objectives and Strategies

Miracle Babies Foundation Ltd's short-term and long-term objectives is to provide ongoing support to premature and sick newborns, their families and the hospitals that care for them. It aims to achieve this by, working in partnership with families and health professionals to provide a community of shared experiences, peer emotional support and access to education and evidence-based information.

Significant changes in the state of affairs

There has been no significant changes in the state of affairs of the organisation during the year.

Significant events after the reporting period

There have been no significant events after the reporting period.

Auditors Independence Declaration

A copy of the Auditor's Independence Declaration as required under s.60-40 of the Australian Charities and Not-for-profits Commission Act 2012 is included on page 3 of this financial report and forms part of this Directors Report.

Dated this 25th day of September 2024



Alistair Beasley
Board Chair



Joanne Sheils
Board Secretary

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For The Year Ended 30 June 2024

	Note	2024 \$	2023 \$
REVENUE			
Operating Activities	4	1,520,427	1,223,410
Other income	4	7,214	5,195
Cost of goods sold		(8,858)	(3,905)
Gross surplus		1,518,783	1,224,700
EXPENSES			
Labour		(977,511)	(822,488)
Administration		(38,703)	(22,102)
Occupancy		(145,804)	(154,336)
Operating		(303,981)	(312,297)
Depreciation & Amortisation	5	(26,056)	(28,281)
		(1,492,055)	(1,339,505)
Surplus for the year		26,729	(114,805)
Other comprehensive income		-	-
Total comprehensive income for the year		26,729	(114,805)

The Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL POSITION

As at 30 June 2024

	Note	2024 \$	2023 \$
ASSETS			
Current Assets			
Cash and cash equivalents	7	650,210	630,958
Trade and other receivables	8	97,511	58,143
Inventories		17,831	26,045
Other assets	9	9,003	27,017
Goods for distribution		24,586	-
Total Current Assets		799,141	742,164
Non-Current Assets			
Intangibles	10	4,036	4,036
Property, plant and equipment	11	36,461	59,211
Goods for distribution		24,586	-
Total Non-Current Assets		65,083	63,247
Total Assets		864,224	805,411
LIABILITIES			
Current Liabilities			
Trade and other payables	13	46,884	13,781
Employee benefits and other provisions	14	50,291	47,719
Total Current Liabilities		97,175	61,500
Non-Current Liabilities			
Employee benefits and other provisions	14	24,861	28,451
Total Non-Current Liabilities		24,861	28,451
Total Liabilities		122,036	89,951
NET ASSETS		742,189	715,460
ACCUMULATED FUNDS			
Retained surplus		742,189	715,460
Total Accumulated Funds		742,189	715,460

The Statement of Financial Position should be read in conjunction with the accompanying notes.

STATEMENT OF CHANGES IN EQUITY

For The Year Ended 30 June 2024

	Note	\$
Balance at 1 July 2022		830,265
Surplus (Loss) for the year		(114,805)
Balance at 30 June 2023		715,460
Surplus (Loss) for the year		26,729
Balance at 30 June 2024		742,189

STATEMENT OF CASH FLOWS

For The Year Ended 30 June 2024

	Note	2024 \$	2023 \$
Operating Activities			
State, local and other grants		(11,675)	348,635
Receipts from donations, bequests and raffles		1,492,734	874,775
Payments to suppliers and employees		(1,476,346)	(1,373,861)
Interest received		-	-
Net cash flows from operating activities	18	4,714	(150,451)
Investing Activities			
Proceeds from sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		(3,305)	(19,355)
Interest and dividends received		7,214	5,195
Net cash (used in)/provided from investing activities		3,908	(14,160)
Financing Activities			
Repayment of borrowings		-	-
Repayment of finance leases		-	-
Net cash (used in)/from financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		8,622	(164,611)
Cash and cash equivalents at beginning of financial year		603,509	768,120
Cash and cash equivalents at end of financial year	7	612,131	603,509

The Statement of Cash Flows should be read in conjunction with the accompanying notes.

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 June 2024

Note 1 General Information and Statement of Compliance

Miracle Babies Foundation Ltd is a not-for-profit organisation that was initiated in 2006 by Melinda Cruz and the Liverpool Hospitals Newborn Intensive Care Unit.

The principle activities of Miracle Babies Foundation Ltd are described in the Director's report.

The financial report includes financial statements and notes of Miracle Babies Foundation Ltd.

The financial report of Miracle Babies Foundation Ltd for the year ended 30 June 2024 was approved and authorised for issue in accordance with a resolution of the directors on 25 September 2024.

Basis of Preparation

These general purpose financial statements have been prepared in accordance with the Corporations Act 2001, Australian Accounting Standards and other authoritative pronouncements issued by the Australian Accounting Standards Board (AASB), and comply with other requirements of the law, including the Australian Charities and Not-for-profits Commission Regulation 2013.

The entity does not have 'public accountability' as defined in AASB 153 *Application of Tiers of Australian Accounting Standards* and is therefore eligible to apply the 'Tier 2' reporting framework under Australian Accounting Standards.

The financial statements comply with the recognition and measurement requirements of Australian Accounting Standards, the presentation requirements in those Standards as modified by AASB 1060 *General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and the disclosure requirements in AASB 1060. Accordingly, the financial statements comply with Australian Accounting Standards – Simplified Disclosures.

Note 2 Changes in accounting policies and changes in estimates

The entity previously prepared general purpose financial statements (reduced disclosure requirements) as separate financial statements. In those financial statements (the 'previous reporting framework'):

- The recognition and measurement requirements of all Australian Accounting Standards were applied in preparing the separate financial statements of the entity on a stand-alone basis.

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 June 2024

Note 3 Summary of Significant Accounting Policies (Continued)

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

a) Revenue

Revenue comprises of government and community grant, donations, fundraising activities, sales of goods and provision of services. Further information on revenue is shown on page 14.

Government and Community Grants

Grant revenue is recognised when the organisation obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the organisation incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Miracle Babies Foundation Ltd receive non-reciprocal contributions of assets from the government and other parties for zero or nominal value. These assets are recognised at fair value on the date of acquisition except for goods for resale which are valued at nil dollars in the statement of financial position, with a corresponding amount of income in the profit or loss.

Sale of goods

Revenue from sale of goods comprises of revenue earned from the sale of goods donated and resold. Sales of goods revenue is recognised when the control of the goods has been passed to the buyer.

Donations/ Fundraising

Donations collected, including cash and goods for resale, are recognised as revenue when the gains control, economic benefits are probable and the amount of the donation can be measured reliably.

Provision of Services and Training Revenue

Revenue for services are recognised upon delivery of the service to the customers.

Sundry Revenue

Sundry Revenue is recognised upon control of a right to receive payment for services provided.

Other Income

Interest income is recognised upon receipt. Dividends income is recognised at the time the right to receive payment is established.

All revenue is stated net of the amount of goods and services tax (GST).

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 June 2024

Note 3 Summary of Significant Accounting Policies (Continued)

b) Operating Expenses

Operating expenses are recognised in profit or loss upon utilisation of services or at the date of their origin.

c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and deposits held at-call with banks.

d) Inventories

Inventories are measured at the lower of cost or net realisable value. Inventories acquired at no cost are not brought to account.

e) Property, Plant and Equipment

Each class of property, plant and equipment are carried at cost or fair value as indicated, less where applicable, accumulated depreciation.

Plant and Equipment

The carrying amount of plant and equipment is reviewed annually by the Board of Miracle Babies Foundation Ltd to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted in determining recoverable amounts.

Plant and equipment that have been contributed at no cost, or for nominal cost, are valued and recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of assets are depreciated on a diminishing value or prime cost basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. The depreciation rates used for each class of depreciable asset are as follows:

Class of Fixed Asset	Depreciation Rate
Plant and Equipment	13.33% - 40%
Office Equipment	10% - 100%
Computer Software	50% - 86.67%
Motor Vehicle	25% - 28.57%
Data Base Set Up	25%
Website Design	25%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at least annually. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 June 2024

Note 3 Summary of Significant Accounting Policies (Continued)

e) Property, Plant and Equipment (Continued)

Depreciation (Continued)

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised immediately in profit or loss. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

f) Leases

At inception of a contract, an assessment is made whether the arrangement is a lease. The arrangement is a lease if there is a right to control the use of a specific asset for a period of time in exchange for consideration. The relevant accounting standards provides guidelines and exemptions. At commencement date a lease is recognised as a right-of-use asset and a lease liability on the statement of financial position. Lease payments are split between amortisation and interest on the statement of profit & loss over the life of the lease.

g) Employee Benefits

Provision is made for the organisation's liability for employee benefits arising from services rendered by all employees from the date of employment to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. The measurement of employee benefits payable later than one year has taken into account the present value of future cash flows including potential employee wage increases and the probability that the employee may not satisfy the vesting requirements.

Contributions are made by the organisation to applicable superannuation funds and are charged as expenses when incurred. Liabilities for superannuation are recognised in payables and measured at the amounts expected to be paid when the liability is settled.

Employee benefit on-costs are recognised and included in employee benefit liabilities and costs when the employee benefits to which they relate are recognised as liabilities.

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 June 2024

Note 3 Summary of Significant Accounting Policies (Continued)

k) Income Tax

No provision for income tax has been made in the financial report as the organisation is exempt from income tax under section 50-5 and section 11-5 of the Income Tax Assessment Act 1997 as it is a charitable institution. Miracle Babies Foundation Ltd has been endorsed by the Australian Taxation Office (ATO) as an income tax exempt charitable entity under Subdivision 50-B of the Income Tax Assessment Act 1997.

l) Economic Dependence

Miracle Babies Foundation Ltd are dependent upon the ongoing receipt of Federal and State Government grants and community and corporate donations to ensure the ongoing continuance of its program. At the date of this report, management has no reason to believe that its financial support will not continue.

m) Significant Management Judgement in Applying Accounting Policies

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Estimation Uncertainty

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses are provided below. Actual results may be substantially different.

Impairment

In assessing impairment, management estimates the recoverable amount of each asset or cash-generating unit, based on expected future cash flows and uses an interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate.

Useful Lives of Depreciable Assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain software and IT equipment.

Inventories

Management estimates the net realisable values of inventories, taking into account the most reliable evidence available at each reporting date. The future realisation of these inventories may be affected by future technology or other market-driven changes that may reduce future selling prices.

Long Service Leave

The liability for long service leave is recognised and measured at the present value of the estimated cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 June 2024

	Note	2024 \$	2023 \$
Note 3	Summary of Significant Accounting Policies (Continued)		
n)	Trade and Other Payables		
	Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amount being normally paid within 30 days of recognition of the liability.		
Note 4	Revenue and Expenses		
	Revenue		
	Operating Activities		
	Grants Received (State & Local)	529,121	348,635
	Donations	226,379	175,357
	Fundraising	480,548	445,270
	Corporate Partnerships	256,686	164,705
	Rent Subsidy	18,352	73,883
	Sale of Goods	19	9,341
			15,559
		1,520,427	1,223,410
	Other Income		
	Interest	7,214	5,195
			7,214
			5,195
	Total Revenue		
		1,527,641	1,228,605
Note 5	Depreciation		
	Depreciation & Amortisation		
	Depreciation - Office Equipment	3,162	2,296
	Depreciation - Office Furniture	803	1,004
	Depreciation - Computer Software	37	92
	Depreciation - Website Design	13,980	14,691
	Depreciation - M/V	8,074	9,970
			28,056
			28,053
Note 6	Operating Surplus		
a)	Expenses		
	Auditor's remuneration - audit of financial report	2,000	2,000

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 June 2024

		2024	2023
		\$	\$
Note 7	Cash and cash equivalents		
	Bond/Deposits	830	1,200
	Bond - Speed Street, Liverpool	26,250	26,250
	Bond - 8/30 Heathcole Road	11,000	-
	CBA 0320	50,472	83,809
	CBA 0312	561,458	519,099
	Cash Float	200	600
	Cash and cash equivalents	650,210	630,958
	Reconciliation of cash		
	Cash and cash equivalents reported in the statement of cashflows are reconciled to the equivalent items in the statement of financial position as follows:		
	Cash and cash equivalents	612,130	603,508
		612,130	603,508
Note 8	Trade and other receivables		
	Trade Debtors	101,723	53,386
	BAS Amount Payable	(5,087)	4,757
	GST	875	-
		97,511	58,143
	All of the organisation's trade debtors have been reviewed for indicators of impairment. No impairment was identified.		
Note 9	Other assets		
	Prepayments	9,003	27,017
		9,003	27,017
Note 10	Intangibles		
	Formation Expenses	912	912
	Less Amortisation	(912)	(912)
		*	*
	Trademark	4,036	4,036
		4,036	4,036

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 June 2024

Note 11

Property, plant and equipment

	Office Equipment	Equipment	Computer Software	Database Setup	Website Design	Motor Vehicle	Total
Cost or fair Value							
Balance as at 1 July 2023	17,989	16,850	1,953	41,190	104,290	59,244	241,516
Additions	3,306	-	-	-	-	-	3,306
Disposals	-	-	-	-	-	-	-
Balance as at 30 June 2024	21,296	16,850	1,953	41,190	104,290	59,244	244,822
Accumulated Depreciation							
Balance as at 1 July 2023	(13,577)	(12,818)	(1,887)	(41,190)	(83,507)	(29,326)	(182,305)
Depreciation	(3,162)	(803)	(37)	-	(13,980)	(8,074)	(26,056)
Disposals	-	-	-	-	-	-	-
Balance as at 30 June 2024	(16,739)	(13,621)	(1,924)	(41,190)	(97,487)	(37,400)	(208,361)
Net Carrying amount	4,557	3,229	29	-	6,803	21,844	36,461

All depreciation charges are included within 'depreciation and amortisation'.

Note 12 Financial Assets and Liabilities

12.1 Categories of financial assets and liabilities

	Notes	Amortised Cost	Assets at fair value through profit and loss (FVPL)	Equity Fair value through other comprehensive income (FVOCI)	Total
Financial assets					
Current					
Cash and cash equivalents	7	650,210	-	-	650,210
Trade and other receivables	8	97,511	-	-	97,511
Total financial assets		747,721	-	-	747,721

	Notes	Amortised Cost	Assets at fair value through profit and loss (FVPL)	Equity Fair value through other comprehensive income (FVOCI)	Total
Financial liabilities					
Current					
Trade and other payables	13	46,884	-	-	46,884
Total financial liabilities		46,884	-	-	46,884

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 June 2024

	2024 \$	2023 \$
Note 13 Trade and other payables		
Superannuation Payable	310	310
Trade Creditors	46,507	13,471
Wages Payable	68	
	46,884	13,781
Note 14 Employee benefits and other provisions		
Current		
Annual leave	50,291	47,719
	50,291	47,719
Non-current		
Long service leave	24,861	28,451
	24,861	28,451

Note 15 Right of Use of Assets

Miracle Babies Foundation Ltd has a building lease but has not elected to apply AASB16 Leases as the duration of the lease is 1 year.

Note 16 Related Party Transactions

Key Management Personnel

Key management personnel comprises directors, chief executive officer and senior executives of the organisation.

The directors receive no remuneration or other benefits in respect of their roles as directors. In relation to other key management personnel, the organisation provides salaries and contributes to a defined contribution superannuation fund on their

Total key management personnel remuneration	143,913	143,893
---	---------	---------

Other Related Entities

All other transactions entered into during the year with related parties, directors and director related entities were on terms and conditions no more than favourable to those available to other customers and suppliers.

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 June 2024

Note 17 Events after the reporting period

There are no significant events after the reporting period.

	2024	2023
	\$	\$
Note 18 Cash flow information		
Reconciliation of cash flows from operating activities		
Operating surplus / (deficit)	26,728	(114,805)
Non-cash flows in surplus / (deficit):		
- depreciation & amortisation	26,056	28,281
- loss/(gain) on sale of assets	-	-
- interest on lease liabilities	-	-
- investment income	(7,214)	(5,195)
- revaluation of shares	-	-
- adjustment to opening retained earnings	-	-
Changes in assets and liabilities:		
- (increase) / decrease in receivables	(39,368)	(17,758)
- (increase) / decrease in inventories	8,214	(3,421)
- (increase) / decrease in other current assets	(41,787)	(27,817)
- increase / (decrease) in payables	33,103	(3,341)
- increase / (decrease) in income in advance	-	-
- increase / (decrease) in provisions	(1,020)	(6,594)
Net cash from operating activities	4,712	(150,450)
Note 19 Merchandise Trading Account		
Gross income - Sales Merchandise	9,341	15,559
Less cost of sales		
Grant fees - Strategic grants	-	-
Opening stock	26,045	22,624
Purchases	644	7,325
Closing stock	(17,831)	(26,045)
Cost of Goods Sold	8,858	3,905
Gross Profit	483	11,654

**Independent Auditor's Report to the Members of
Miracle Babies Foundation Ltd**

DECLARATION BY THE BOARD OF MIRACLE BABIES FOUNDATION LTD

For The Year Ended 30 June 2024

In the opinion of the Board of Miracle Babies Foundation Ltd;

(a) The financial statements and notes as set out on pages 4 to 18 of Miracle Babies Foundation for the financial year ended 30 June 2024 are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* including:

- i) Giving a true and fair view of its financial position as at 30 June 2024 and of its performance for the year ended on that date; and
- ii) Complying with Australian Accounting Standards - Simplified Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Regulation 2013*; and

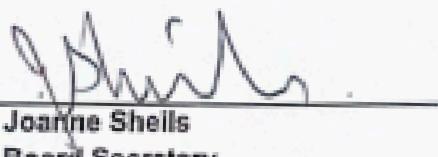
(b) There are reasonable grounds to believe that Miracle Babies Foundation Ltd will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board.

Dated this 25th day of September 2024



Alistair Beasley
Board Chair



Joanne Sheills
Board Secretary

Profit and Loss Statement — Miracle Babies Foundation Ltd

JUL 2023 - JUN 2024

	2024	2023
Income		
Grants	529,121	348,635
Donations	226,379	175,357
Fundraising	480,548	445,270
Corporate Partnerships	256,686	164,705
Revenue from providing goods	27,693	89,442
Revenue from Investments	7,214	5,195
Total Income	1,527,641	1,228,605
Cost of Sales		
Cost of Sales	Note 19	8,858
Total Cost of Sales		8,858
Gross Profit	1,518,783	1,224,700
Expense		
Labour	977,511	822,488
Administration	38,703	22,102
Occupancy	145,804	154,336
Operating	303,981	312,297
Total Expense	1,465,999	1,311,224
Operating Profit	52,785	(86,524)
Other Expense		
Depreciation & Amortisation	26,056	28,281
Interest Expense	—	—
Total Other Expense	26,056	28,281
Net Profit	26,729	(114,805)

Profit and Loss Statement — Miracle Babies Foundation Ltd

JUL 2023 - JUN 2024

	2024	2023
Income		
Revenue from Government	122,118	64,901
State Govt Grants	122,118	64,901
Grants (State) Operating - Non-recurrent	113,636	53,455
Grants (Local) Operating - Non-recurrent	8,482	11,446
Revenue from Non-Government Sources	327,369	73,344
Grants - Other	327,369	73,344
Donations, Fundraising & Bequests	1,043,247	995,723
General Donations	226,379	175,357
Donations received, including tax-deductible gifts from the public	226,379	175,357
Club Grants	79,634	210,391
Grants - Club Grants	79,634	210,391
Fundraising Activities	480,548	445,270
Fundraising Activities	480,548	445,270
Corporate Partnerships	256,686	164,705
Corporate Partnerships	256,686	164,705
Revenue from providing goods and services	27,693	89,442
Merchandise	9,341	15,559
Rent	18,352	73,883
Revenue from Investments	7,214	5,195
Dividends received	-	-
Gain/Loss on Sale of Assets	-	-
Interest Income	7,214	5,195
Total Income	1,527,641	1,228,605
Cost of Sales		
Cost of Sales	8,858	3,905
Cost of Goods Sold -Merchandise	8,858	3,905
Total Cost of Sales	8,858	3,905
Gross Profit	1,518,783	1,224,700

Expense

Labour	977,511	822,488
Salaries & Wages	846,507	711,582
Programs	547,699	380,669
Fundraising	193,596	171,186
Admin	105,212	159,726
Employment Related Costs	131,004	110,907
Annual Leave Expenses	(1,018)	(6,594)
Salary Sacrifice Fees	3,144	790
Sundry Staff Expenses	21,006	41,446
Superannuation	92,146	72,628
Workers Compensation	15,727	2,637
Administration	38,703	22,102
Accounting and Auditing Expenses	4,900	4,300
Bank Charges	745	505
Insurance	19,707	5,275
Merchant Fees	1,247	1,458
Website Costs	10,964	10,323
Subscriptions	1,141	242
Occupancy	145,804	154,336
Rent	119,602	108,500
Sundry Office Expenses	16,499	19,443
Telephone & IT	9,703	26,393
Operating	303,981	312,297
Fundraising Expenses	293,076	301,930
General Expenses	23,598	15,153
Grants Paid to Industry	7,341	28,524
High Tea - Melbourne	917	3,570
High Tea - Perth	7,264	6,848
High Tea - Sydney	5,745	4,585
Larapinta Trail	0	12,000
Moonwalk Expenses	44,690	59,324
National Conference	9,872	-
NSW Golf Day Expenses	11,260	16,135
Nurture Group	34,566	30,207
Nurture Time	37,619	22,862
Program Resources	110,203	102,723
Motor Vehicle Expenses	8,482	7,450
Motor Vehicle Registration & Insurance	8,482	7,450

Volunteer Expense	2,423	2,917
Volunteer Expenses	2,423	2,917
Total Expense	1,465,998	1,311,224
Operating Profit	52,785	(86,524)
 Other Expense		
Depreciation & Amortisation	26,056	28,281
Amortisation	0	228
Depreciation - Computer Software	37	92
Depreciation - Office Equipment	3,162	2,296
Depreciation - Office Furniture	803	1,004
Depreciation - M/V	8,074	9,970
Depreciation - Website Design	13,980	14,691
Interest Expense	0	0
Interest Expense	0	0
Total Other Expense	26,056	28,281
 Net Profit	26,729	(114,805)

Balance Sheet — Miracle Babies Foundation Ltd

JUN 2024

	Jun 2024	Jun 2023
Asset		
CURRENT ASSETS	765,273	709,957
Cash at Bank	611,930	602,908
Cash on Hand	200	600
Prepayments	9,003	27,017
Accounts Receivable	101,723	53,386
Inventory on Hand	17,831	26,045
Goods for distribution	24,586	-
NON CURRENT ASSETS	103,163	90,697
Bonds	38,080	27,450
Property, plant & equipment	40,497	63,247
Goods for distribution	24,586	-
Total Asset	868,436	800,654
Liability		
CURRENT LIABILITIES	101,387	56,743
Accounts Payable	42,357	(12,049)
Accrued Expenses	4,150	5,500
GST Liabilities	4,212	(4,757)
Employee Provisions/benefits	50,291	47,719
Rent Prepayment	-	20,020
Wages Payable	68	-
Super Payable	310	310
NON-CURRENT LIABILITIES	24,861	28,451
Employee Provisions	24,861	28,451
Total Liability	126,248	85,194
Net Assets	742,188	715,460
Equity		
Retained Earnings	715,460	830,265
Current Years Earnings	26,729	(114,805)
Total Equity	742,188	715,460

Balance Sheet — Miracle Babies Foundation Ltd

JUN 2024

	Jun 2024	Jun 2023
Asset		
CURRENT ASSETS	765,273	709,957
Cash at Bank	611,930	602,908
Commonwealth Bank 0320	50,472	83,809
Commonwealth Bank 0312	561,458	519,099
Cash on Hand	200	600
Petty Cash	200	600
Prepayments	9,003	27,017
Prepayment - Insurance	7,578	10,549
Prepayment - Workers Compensation	1,425	16,468
Accounts Receivable	101,723	53,386
Trade Debtors	101,723	53,386
Inventory on Hand	17,831	26,045
Inventory	17,831	26,045
Goods for distribution	24,586	0
Purebaby Goods	24,586	0
NON CURRENT ASSETS	103,163	90,697
Bonds	38,080	27,450
8/30 Heathcote Road	11,000	-
Nuture Group Key Bond	830	1,200
Speed Street	26,250	26,250
Property, plant & equipment	40,497	63,247
Computer Software - Net Book Value	29	66
Computer Software	1,953	1,953
Less: Accumulated Depreciation on Computer Software	(1,924)	(1,887)
Database Setup - Net Book Value	-	-
Database Setup	41,190	41,190
Less: Accumulated Depreciation on Database Setup	(41,190)	(41,190)
Equipment - Net Book Value	3,229	4,032
Equipment	16,850	16,850
Less: Accumulated Depreciation - Equipment	(13,621)	(12,818)
Intangibles - Net Book Value	4,036	4,036
Goodwill - Trademark	4,036	4,036
Motor Vehicle - Net Book Value	21,844	29,918
Motor Vehicles	59,244	59,244
Less: Accumulated Depreciation - Motor Vehicles	(37,400)	(29,326)
Office Equipment - Net Book Value	4,557	4,412
Office Equipment	21,296	17,989
Less: Accumulated Amortisation on Office Equipment	(16,739)	(13,577)
Website Design - Net Book Value	6,803	20,783
Website Design	104,290	104,290

Less: Accumulated Amortisation on Website Design	(97,487)	(83,507)
Goods for distribution	24,586	-
Purebaby Goods	24,586	-
Total Asset	868,436	800,654
Liability		
CURRENT LIABILITIES	101,387	56,743
Accounts Payable	42,357	(12,049)
Accounts Payable	42,357	(12,049)
Accrued Expenses	4,150	25,520
Accrued Expenses	4,150	5,500
Rent	-	20,020
GST Liabilities	4,212	(4,757)
GST	(875)	-
ATO Running Balance Account	5,087	(4,757)
Employee Provisions/benefits	50,359	47,719
Provision - Annual Leave	50,291	47,719
Wages Payable	68	-
Super Payable	310	310
Superannuation Payable	310	310
NON-CURRENT LIABILITIES	24,861	28,451
Employee Provisions	24,861	28,451
Provision - Long Service Leave NC	24,861	28,451
Total Liability	126,248	85,194
Net Assets	742,188	715,460
Equity		
Retained Earnings	715,460	830,265
Current Years Earnings	26,729	(114,805)
Total Equity	742,188	715,460



