



Annual Report 2021/22

Maddison, 24 weeks, 667g



Ph 02 9724 8999
Level 6, 2-4 Speed Street Liverpool NSW 2170
www.miraclebabies.org.au |
info@miraclebabies.org.au ABN 14 137 434 596

Miracle Babies Foundation Ltd is a company limited by guarantee, holds Deductable Gift Receipt status and has Authorities to Fundraise in all Australian states.

©2022

MIRACLE BABIES FOUNDATION LTD.
A.B.N. 14 137 434 596

RESPONSIBLE ENTITIES REPORT

The Responsible Entities of Miracle Babies Foundation Ltd present their Report for the financial year ended 30 June 2022.

Responsible Entities Details

The following persons were Responsible Entities of Miracle Babies Foundation during or since the end of the financial year:

Andrew Rasby
Kylie Russell
Dr Robert Guaran
Deborah Knight
Joanne Shells
Jacqui Barnett
Melinda Cruz

Principal Activities

The principal activity of the company during the financial year were operating as a charitable organisation namely through online support and community resource centres, nature program, hospital support and community awareness.

Responsible Entities' Meeting

The number of meetings of Responsible Entities held during the year and the number of meetings attended by each Responsible Entity is as follows:

	Board Meetings	
	Number Eligible to Attend	Number Attended
Melinda Cruz	6	6
Kylie Russell	6	6
Dr Robert Guaran	6	4
Andrew Rasby	6	6
Deborah Knight	6	4
Joanne Shells	6	6
Jacqui Barnett	6	4

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$1.00 each towards meeting any outstanding obligations of the company. At 30th June, 2022, the total amount that members of the company are liable to contribute if the company is wound up is \$1.00 (2021: \$1.00)

MIRACLE BABIES FOUNDATION LTD.
A.B.N. 14 137 434 596

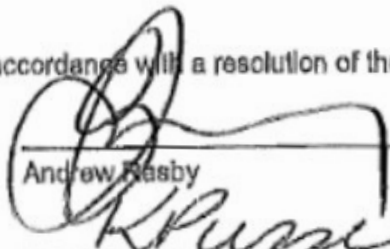
RESPONSIBLE ENTITIES REPORT

Auditor's Independence Declaration

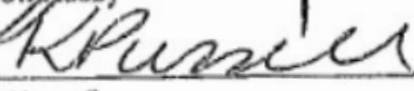
A copy of the Auditors Independence Declaration as required under 8,60-40 of the Australian Charities and Not-for-Profits Act 2012 is included in page 2 of this financial report and forms part of the Responsible Entities' Report.

Signed in accordance with a resolution of the Responsible Entities'

Director:


Andrew Basby

Director:


Kylie Pussell

Dated this day of

27/9/2022

A Year in Review

We have had another busy and fruitful year at Miracle Babies Foundation. 2021-2022 saw the start of returning to some normality but also a lot of new normal. Online meetings and service delivery seems quite normal now and connecting families through online platforms and support for our most vulnerable families with a premature or sick baby in the hospital is starting to resume. Our *NurtureGroups* started back and our support teams are back out in the community.

Once again, we celebrated wonderful campaigns, highlighting our vision of 'better, healthier outcomes for newborns and their families challenged by prematurity or sickness'. In November we had World Prematurity Day and Thank U NICU Day. We acknowledged Mother's Day, Father's Day and Christmas for our families with babies in specialised medical care. Our *NurtureGroup* families connected regularly and celebrated Christmas together. Our *Nurture 'E' – The EEE Impact* has been well received and I was honoured to be able to present this new initiative at the EFCNI global Parent Summit in Germany in May. We believe this is a world first information hub for our families and we are starting to work on the new life stages in the EEE format for Pregnancy and In Hospital.

Our Miracle Moon Walk in March was another great success with many families attending with their own miracle baby and our supporters. "To come together and celebrate our stories and meet with families impacted and helped by our support is truly humbling. This event was an emotional one for me as it was just after my twins 18th birthday, Scarlet here with us and Marcus in our hearts, who passed away at 2 days of age from his extreme prematurity. My children and my story are a part of me and drive my passion to help other families."

Our Quadruple Giving Day always amazes us and we are so thankful for the continued support to this every year. Our High Tea in WA was another highlight. Our teams right across the country work so hard to deliver our vision and positive impact on families whilst also organizing events, community gatherings, support, consumer representation and enhancing the social and emotional support of families - thank you all so much.

Our services and resources all increased in access and support for families. In the 2021 calendar year we supplied over 10,000 resource packs, an increase of 72% from 2020 with an overall increase of 36% services and resources delivered through our *NurtureProgram*. Such a tremendous effort of all our people and I am so proud to work alongside all of you.

During such challenging years it has been so heartwarming to witness the dedication and passion from all our Board, Staff and Volunteers, thank you all so much for all that you do for families.

We are always thankful to work with our corporate partners. Your support allows us to help so many families and our pride in working together is truly evident. Thank you Natalis, Tommee Tippee, BabyLove, Water Wipes, Active Display and Infloran.

To all our miracle families and supporters, stay well and care for each other and reach out for support when you need. Whatever part of the journey you are on, please know there is support, hope and guidance and we appreciate the privilege of you allowing Miracle Babies to be there for you. "You are not alone, we can support you through the toughest days and also the wonderful milestones and achievements. Together we are a community, Miracle Babies and you!"



Wishing you all love, health and happiness,

Kylie Pussell

CEO & CoFounder
Miracle Babies Foundation



Message from our Chairman

It has been very pleasing to see our community continue to be engaged and provide their generous support of Miracle Babies Foundation as we move to a post pandemic world. Some hospital services are still restricted, however our community NurtureGroups have reopened for families after their premature or sick baby is discharged from hospital. This connection is so important for families and thanks to everyone for prioritising services so that we can help as many families as possible.

The 2021/2022 financial year was tough, it was our first financial loss since 2017. Coming out of a global pandemic and the ever changing economic environment certainly played its part in putting financial strain on families and governments which filtered into the for purpose sector. Our Board is proud of our management, staff and volunteers for delivering our vision of 'better, healthier outcomes for newborns and their families challenged by prematurity or sickness' and remaining focused on our positive impact for families whilst on a tight budget and limited opportunity to hold community events.

Our Corporate Partners have continued to be a vital part of our vision, allowing for Miracle Babies Foundation to allocate funds and deliver the highest priority needs and reach the high demand for services and resources right across Australia.

We have many new collaborations and partnerships for new service and resource initiatives, all focused on delivering our vision. The 2022/2023 year looks set to be another big impact year. We are always amazed by how far the Foundation continues to grow and expand, assisting with better outcomes for families through all life stages. We have increased our Advocacy for changes to the Australian Government's Paid Parental Leave legislation which will have an outstanding impact on so many families, both financially and emotionally.

Thank you to my fellow Board Directors for your commitment to Miracle Babies Foundation over a difficult and challenging year.

As we now embrace another financial year and setting our goals, congratulations to our Board, Staff and Volunteers for working so tirelessly for premature and sick babies and their families.

On behalf of the Miracle Babies Board thank you to everyone who made 2021/2022 such a success despite the challenging times and we really appreciate the support and enormous efforts provided in delivering on our vision.

Andrew Rasby
Chairman of the Board

Authority to Fundraise Sanctions

Miracle Babies Foundation holds Authority to Fundraise Sanctions in every Australian State and Territory.

Details

Miracle Babies Foundation Ltd is a company limited by guarantee. The Company is registered for GST. The Company is an Income Tax Exempt Charity. The Company is a Deductible Gift Recipient. ABN 14 137 434 596

Services

Miracle Babies Foundation Ltd acknowledges services by:
Lawyers Hall & Wilcox ,
Bird & Bird
IBarrack Broking Business and
Taxation Concepts Audits Concepts

Insurances

As at the date of this report, Miracle Babies Foundation Ltd holds the following insurances:

Professional Indemnity & Fidelity – Berkley Insurance
Cyber Liability – DUAL Australia Pty Ltd on behalf of certain underwriters at Lloyds Association Liability - Berkley Insurance
Public & Products Liability - Ansvar Insurance Limited
Group Personal Accident – Chubb
Business & Company Automobiles
Business & Company Fire & Theft
Company of Australia Limited

Nurture Program

Services & Resources

NurtureTime®

NSW

Liverpool Hospital
Westmead Hospital
Royal Hospital for Women
Royal North Shore Hospital
Royal Prince Alfred
John Hunter Children's Hospital
St George Hospital
Wollongong Hospital
Blacktown Hospital
Fairfield Hospital

ACT

Centenary Hospital for Women
and Children

SA

Women's and Children's
Hospital

WA

King Edward Memorial
Hospital,
Joondalup Health Campus
Perth Children's Hospital
Fiona Stanley Hospital

NT

Royal Darwin Hospital

QLD

Gold Coast University Hospital
Royal Brisbane Women's
Hospital

NurtureGroup®

NSW

South West Sydney (Liverpool)
South West Sydney
(Campbelltown)
South Sydney (Canterbury)
Western Sydney (Westmead)
Western Sydney (Nepean)
Newcastle
Tamworth
Wollongong

VIC

North East Melbourne

WA

Joondalup
Willetton
Rockingham

QLD

Gold Coast

Miracle Babies Foundation has many dedicated volunteers around the country who assist our work. Only specialised, fully screened *NurtureProgram* team members, who themselves have experienced the birth of a premature or sick newborn are able to enter the *NurtureProgram* and offer parent-to-parent support. Our volunteers provide an integral service within Miracle Babies, helping many families through their NICU or SCN journey. In the 2021/22 with services slowly opening after the ease of the pandemic there were 9 new *NurtureProgram* volunteers onboarded for *NurtureProgram* services. We also worked with over 50 volunteers at our Miracle Moon Walk event and WA volunteers supported our WA High Tea. We have recruited 3 new volunteers that provide practical support with our resources and administration in our national head office. The support of these generous and amazing people allow us to provide national services and resources for so many families.

NurtureLine

The first national 24 hour family helpline dedicated to assisting families of premature or sick newborns. Confidential support is provided by our trained parent support team who themselves have experienced the birth of premature or sick newborn.

NurtureProgram

Australia's only comprehensive parent to parent support program available from a threatened pregnancy, during the time spent in NICU/SCN, the transition to home and beyond. This support also includes the loss of a baby cared for by a NICU/SCN. This program is provided free to Australia's miracle families and includes play and support groups after discharge.

Our successful program is essential for all miracle families and comprises:

NurtureTime

Facilitated by the qualified Miracle Babies Foundation *NurtureProgram* team, these in hospital parent support sessions operate within Australian NICUs. This vital, comforting and emotional support provides parents with the opportunity to share their journey with someone who has been there.

In the 2021/2022 financial year, *NurtureTime*® ran at 4 locations (1 in 2022) within the Australian NICUs and SCNs. The service was temporarily suspended due to the COVID-19 global pandemic. To continue supporting families, *NurtureTime*® quickly adapted to *NurtureTime* Online via the Zoom platform, offering 1 session per week for families nationally at any stage of their journey.

NurtureGroup

The first national 24 hour family helpline dedicated to assisting families of premature or sick newborns. Confidential support is provided by our trained parent support team who themselves have experienced the birth of premature or sick newborn.

Out-of-hospital play and support groups offered at no cost to families and carers who have experienced the birth of a premature or sick newborn. Health professionals such as a speech therapist, physiotherapist, occupational therapist, social worker and family support nurse may attend *NurtureGroups*® to provide information, assistance and advice on the children's development.

We commenced the 2021/2022 financial year with 6 *NurtureGroups*®. 9 services were suspended due to lockdown from July 2021 - February 2022. To continue supporting families, we offered them the opportunity to attend *NurtureTime* Online via the Zoom platform, offering up to 10 sessions per week for families nationally at any stage of their journey. In April 2022, we recommenced Randwick *NurtureGroup*®.

It is vitally important that parents and their children have access to this ongoing support, our community of people who have gone through a similar experience can positively influence the emotional and physical outcome for families who have suffered such a traumatic experience.

NurtureProgram Resources

With the goal to positively change the experience for families during what can be a traumatic time, some of our resources include:

- **Emergency Care Packs:** Available to parents who have been admitted to hospital unexpectedly or transferred a distance from home. Provides personal care items most needed during the first 24-48 hours of hospitalisation.
- **NICU Survival Pack:** Equips parents with vital tools and resources as well as information about the availability of local *NurtureGroups* after leaving the safety of the hospitals care. Includes *Nurture*, an informative guide book that covers many aspects and concerns shared by parents to give readers a better understanding of neonatal care. Our unique and beautiful journals are developed to help families document and create a memento of their baby's early life.
- **Memory Boxes:** These beautifully designed keepsakes are to provide comfort for families of NICU babies who have passed.
- **Grad Bag:** A resource to help miracle families transition home from NICU or SCN. Includes information on Miracle Babies Foundation services after discharge i.e. *NurtureGroups*, the Going Home Booklet resource (helpful information to assist with the transition home, including information on sleeping, visitors, and when to call the doctor).
- **Milk Express Pack:** Milk Express Packs support and educate mothers on expressing breastmilk for their babies in the NICU and SCN and provide resources for safe storage and transportation of expressed breastmilk. As mothers are often discharged before their babies, they must often express breastmilk at home and transport it to their baby.
- **Knitting and Sewing:** Dedicated groups throughout Australia assist in providing gowns, hats, booties, cot covers and more.
- **Personalised Wall Plaques:** Engraved hearts displayed in the NICUs to acknowledge a baby's very special birth. These are currently available for Liverpool Hospital's (NSW) Heart Plaque Wall.
- **Gifts:** A small acknowledgment provided to families in every Australian NICU on Mother's Day, Father's Day and Christmas.



NurtureProgram Resources

Resources were provided to families at the following hospitals:

NSW

Liverpool Hospital
Westmead Hospital
John Hunter Children's Hospital
Fairfield Hospital
Royal Hospital for Women. Randwick
Canterbury Hospital
Bankstown Lidcombe Hospital
St George Hospital
Bathurst Base Hospital
Royal North Shore Hospital
Dubbo Base Hospital
St. George Private Hospital
Wagga Wagga Base Hospital
Wollongong Hospital
Tamworth Hospital
Shoalhaven District Memorial Hospital
Lismore Base Hospital
Sydney South West Private Hospital
Prince of Wales Private Hospital
Manning Base Hospital
Royal Prince Alfred Hospital
Orange Base Hospital
Campbelltown Hospital
Nepean Public Hospital
Gosford Public Hospital
Maitland Public Hospital
Blacktown Public Hospital

ACT

Centenary Hospital for Women and Children

QLD

Gold Coast University Hospital
Townsville Hospital
Sunshine Coast University Hospital
Rockhampton Hospital
Logan Hospital
Royal Brisbane and Women's Hospital

VIC

Monash Children's Hospital (Clayton)
Mercy Hospital
Royal Children's Hospital (Parkville)
Mitcham Private Hospital
Joan Kirner Women's and Childrens Hospital
The Northern Hospital

SA

Women's and Children's Hospital
Lyell McEwin Hospital

WA

Joondalup Health Campus
King Edward Memorial Hospital
Fiona Stanley Hospital
Perth Children's Hospital
St John of God Subiaco

TAS

Royal Hobart Hospital
Launceston Hospital

NT

Royal Darwin Hospital
Katherine Hospital



Miracle Mum and *Nurture*Program Support Worker Alyce shares Maddison's story

"In 2014 my husband and I found out we were pregnant with identical twin girls. We were elated. The pregnancy was a dream, without even as much as morning sickness to cause us concern. I had fortnightly scans, and everything looked perfect.

At 23 weeks and 5 days, I started experiencing bad back pain. I went to hospital the following morning and was told there was a 14% chance I would go into labor in the next 7 days. At 24 weeks exactly, I had an ultrasound that showed the girls had developed stage 3 Twin to Twin Transfusion Syndrome, meaning there was an uneven placenta share, and one twin had essentially shut off her blood, and nutrient supply and sent it all to the other twin.

We were left to decide whether to terminate the pregnancy, give birth and try to save one or both of the girls.

My waters broke the following morning, and I had a natural birth at 24 weeks and 1 day. Maddison was born first weighing 667g and Paige was born 4 minutes later weighing 495g. Paige lived for 16 minutes. Maddison spent 118 days in the Neonatal Intensive Care Unit at the Royal Women's Hospital in Melbourne. She suffered chronic lung disease, a grade 2 brain hemorrhage, a hole in her heart, pneumonia, 2 rounds of laser eye surgery for Retinopathy of Prematurity and 2 hernias, amongst other things.

We watched her stop breathing almost daily, unable to get off the ventilator without a long course of steroids. Before discharge, Maddison failed her newborn hearing screen twice, and not long after we bought Maddison home, we also learned that she is Deaf. At 2 years old she was also diagnosed with Level 2 Autism Spectrum Disorder. She is now 7 years old and still attends physio, occupational therapy, speech therapy, an ophthalmologist and countless hearing appointments.

Throughout our ordeal, we received much support from Miracle Babies Foundation. When Maddison was about 6 months old, I started attending *Nurture*Group and being able to connect with other parents who were experiencing similar journeys was invaluable.

When she was 3 years old I became the Melbourne *Nurture*Group Coordinator and now help support those parents that were in the same position as me many years ago".



Online Information Centre

WEBSITE

During the 2021/2022 financial year www.miraclebabies.org.au received 95,813 unique website visitors vs the previous year 2020/2021: 138,570. This decrease is mostly due to the launch of our new site and Google mapping our new content from scratch.

During this period, there were 309,801 page views, pages that received the most traffic are our Family Stories and support pages – taking up the top ten places in website traffic. People are being directed to particular areas of website by URL's on third party pages such as Facebook, Google, Media Reach, etc.

WEBSITE

- Australia's first comprehensive listing of every Australian NICU
- Real Australian birth stories for families, from families
- Australian statistics and terminology
- Information on baby's development through all life stages
- Common medical conditions and procedures
- Help with the transition home and through those early life stages, transition to school and into adulthood
- Follow on services
- Ways to get involved

Facilitating Australia's largest online social media community for neonatal families is no mere feat. Our commitment to reach and support families through all avenues has seen more than 15 million people actively engage with our Facebook page.

STATISTICS

Facebook @miraclebabiesfoundation;
Page likes; 63,266 (increase of 1,593 from previous year)
Page reaches: 425,750

Twitter @miraclebabies;
approx. 3112 followers (increase of 50 from previous year)

Instagram @miraclebabiesfoundation;
7807 followers (increase of 1,001 from previous year)
Page reaches: 43,430

LinkedIn @miraclebabiesfoundation;
approx. 1,161 followers (19% increase on previous year)

eNews;
database of 18,500+ subscribers;
96 eDM's sent across the 2021/2022 FY (increase of 21 from previous year)

Ambassadors

Our ambassadors are instrumental in raising the profile of Miracle Babies Foundation. Whether it be touring a Newborn Intensive Care Unit and meeting babies and their parents, or contributing to the success of a fundraising event, their dedication and devotion to the work of Miracle Babies Foundation is evident through their continued support.



Amber Sherlock



Sam Squiers



Scott & Ann Cam



Laura Byrnes



Deborah Knight



Geoff Field



Alf Paranihi



Bryce Ruthven & Melissa Rawson



Megan Schutt and Jess Holyoake



Matteo Zamboni



Jackie O
Former Ambassador



Vic Lorusso
Former Ambassador

Professional Associations

Miracle Babies Foundation is very proud of our professional association with leading organisations. This continued collaboration brings together an important community supporting our vision of assisting miracle babies and their families with outcomes that are not only life-saving but also life-changing.

Relationships exist with the following:

ALPHA Collaboration
Australian & New Zealand Neonatal Network (ANZNN)
Australian College of Neonatal Nurses (ACNN)
Australian Clinical Trials Alliance (ACTA)
Australian Dyslexic Association
Australian Multiple Births Association
Beyond Blue
Canadian Premature Babies Foundation
Centre of Perinatal Excellence
Centre for Research Excellence
Cerebral Palsy Alliance
Childbirth and Parenting Educators of Australia
Cochrane Neonatal Group
College of Nursing
Down Syndrome Australia
European Foundation for the Care of Newborn Infants (EFCNI)
Global Alliance for Newborn Care (GLANCE)
Health Direct/ Insight
Healthy Newborn Network (part of the global Save Children Foundation)
Helping Little Hands

International Association of Infant Massage
International Consortium for Health Outcomes Measurement (ICHOM)
Miracle Babies USA
Multiple Births Association
Murdoch Children's Research Institute
National Health & Medical Research Council (NHMRC)
NSW Health - ACI
NEC Society
Perinatal Anxiety and Depression Association (PANDA)
Partnership for Maternal Newborn & Child Health (PMNCH)
Perinatal Society of Australia & New Zealand (PSANZ)
Ronald McDonald House Charities
School of Psychology, University of Adelaide
SMS4Dads
SPD Australia
The Butterfly Project
UNICEF
University of Technology, Sydney
Victorian Infant Collaborative
World Health Organisation (WHO)



Training and Development

A total of 92 hours has been invested in professional training and development for the Miracle Babies Team. This training will enhance the skills of the Head Office and Support Teams, to build capabilities in fundraising, marketing, governance, and mental health and general support.

As a National organisation supporting vulnerable families within the community, Miracle Babies Foundation is committed to continued investment in Training and Development for its team. Training has been provided via organisations such as F&P (Fundraising & Philanthropy) Australia, Australian Scholarships Foundation and Community Boost (Non Profit Marketing Summit).

Advocacy, Consumer Representation & Research Projects

Miracle Babies Foundation is Australia's largest consumer group of families who have experienced the birth of a preterm and/or sick baby. Our role includes being a collective voice for the community and work alongside health professionals to advance health and improve the experience for miracle families.

In the 2021/2022 period, our work included investigator roles on research projects, positions on relevant boards and committees, keynote talks and presentations, consultation and activating our 60,000+ online community for input and participation in the future of neonatal health.

Highlights include:

- Representation at the following congress and committees
- EFCNI
- Glance
- Australian Red Cross Blood Service Milk Bank
- PSANZ Annual Congress
- Alpha Collaboration

Participation in the following research projects:

- LIFT
- TORPIDO 30/60
- WHEAT
- FiCare
- Preventing Preterm Birth
- Preventive and Public Health Initiative: Maternal Health and First 2000 Days, Early Childhood, and Exercise and Nutrition

NurtureNetwork - our community of committed miracle parents and carers who are willing to participate and share their experiences, information and points of view through, mostly, online surveys to help the joint mission of advancing health and outcomes for babies born early or sick. Currently 150 subscribers.

Advocating and supporting continual advancement to support a family's experience in the following:

- Extended Paid Parental Leave
- Zero Separation
- World Breastfeeding Week
- World Prematurity Day
- Kangaroo Care Awareness
- FiCare

Media

Despite another challenging year, we continued to raise awareness of Miracle Babies Foundation and our work through broadcast media, including TV, radio and print throughout key months November NICU Awareness Month and Miracle Month of May.

Our November NICU Awareness Month coverage was considerably lower than previous years reaching 4,978,773 due to competing global news. We again drew attention to our advocacy message for review of Federal legislation to better support families with a premature or sick newborn during November.

Miracle Month of May is always a great awareness month and receives fantastic media support. Working with our media partners, MediaCast, we had 139 media coverages, reaching 6,786,376 people. Our media message for Miracle Month of May was focused on raising awareness of the importance of Peer Support for NICU families and raised awareness of the Miracle Babies *Nurture*Program. Also, in line with Kangaroo Care Awareness Day, Miracle Babies continued to raise awareness of the impact of Kangaroo Care for premature and sick babies.



In Kind Support

- All Solutions Locksmiths
- Hall & Willcox
- TLD Logistics
- Bird & Bird
- Md3x
- GP Superclinics
- Crosspoint
- Active Display
- AusMech Air
- Diamond World Jewellers
- Pedemonts
- Signwerx
- Stockwell International
- Pregnancy Babies & Children's Expo
- Kiddipedia

Humidicribs

For 2020/2021, 25 decommissioned humidicribs were operating in rotation at various NSW locations and events nationally. 18 permanent humidicrib locations included:

- Blacktown Sports Workers Club
- Cabravale Diggers - Highest fundraiser for 21/22FY
- Campbelltown RSL
- Canley Heights RSL
- Guilford Leagues Club
- Liverpool Golf Club
- Liverpool Catholic Club
- Mounties Club
- Club Menangle
- Club Merrylands
- Triglav Mounties
- Myer Parramatta x 2
- McDonalds Villawood
- McDonalds Wetherill Park
- McDonalds Fairfield
- McDonalds Minchinbury
- Pregnancy, Babies & Children's Expo

Pregnancy, Babies & Childrens Expo

As a valued supporter, PBC Expo provides a sponsored stand to Miracle Babies Foundation at their Expos nationally. Our staff and volunteers man these stands to raise our profile, increase awareness and also sell Miracle Babies merchandise to a niche market. In the 2021/2022 FY we were present at 7 out of the 8 planned expos. Due to the COVID-19 pandemic, less expos were able to be scheduled. At times it is difficult to obtain volunteers to help at these expos, however we have been able to onboard a few new volunteers and have seen a steady increase in the funds raised and awareness created. These expos are incredibly important as they give us the opportunity to connect with more parents, parents-to-be and event visitors, that we might otherwise not reach.



Highlighted Events for 2021/2022

Miracle Moon Walk

Miracle families and supporters of Miracle Babies Foundation came together for our fourth annual Miracle Moon Walk on Saturday 26th March, 2022 at Martin Place, Sydney CBD. The result, 215 registrations (over 12), and 109 children. Due to unfortunate weather and flooding in areas surrounding the Sydney CBD, around 50 expected attendees were unable to make the event. The event continued as planned with safe weather conditions. The total fundraising amount was \$64,918.



Baby Sensory Senseathon

Also held in March this year was the Baby Sensory Australia 'Senseathon', supporting Miracle Babies, for the first time since 2019. This bi-annual event was unfortunately cancelled in 2021 due to the COVID pandemic, however we were pleased to be able to run in 2022 for its second year. The campaign was heavily focused in March with Baby Sensory classes across Australia fundraising for Miracle Babies, this included online fundraising pages along with a nationwide online raffle, and the total amount raised was \$25,500.93.

Miracle Month of May

Miracle Month of May was again a key awareness month for the Foundation. A total of 139 pieces of coverage achieved with reach of 6.7M nationwide. The aim of Miracle Month of May is to raise awareness and funds within the community by encouraging community fundraising and highlighting major initiatives and support. During this month, the annual Quadruple Giving Day was held on May 18th, along with the WA High Tea.

24 Hour Quadruple Giving Day Campaign

A total of \$134,088 was raised with thanks to major fundraising team F45 Liverpool who held a 24 Bike Ride to raise funds toward the campaign. Matching Donors included Mounties, Natalis, Tommee Tippee, WaterWipes, BabyLove Nappies. We also had *NurtureGroups* and their families from across Australia raising funds. The highest raising groups were Willetton (WA), Liverpool (NSW) and Randwick (NSW). A family day out at a local farm in Willetton was awarded to the Willetton (WA) *NurtureGroup* in appreciation for their efforts.

World Prematurity Day

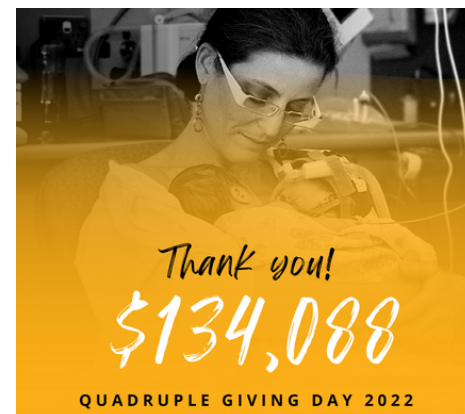
Falling on 17th November, World Prematurity Day is the largest worldwide initiative to raise awareness for newborns born too early. Our Federal and State Government leaders were asked to support our campaign through our Premier donation ask to help support our *NurtureLine*. Special thank you to NSW and QLD Governments for their donation of \$15,000 each toward *NurtureLine* in honour of World Prematurity Day 2021. Our Corporate Partner, Tommee Tippee, also supported World Prematurity Day with the 'Tommee Tippee Tip-In' campaign, an annual awareness and fundraising campaign. Tommee Tippee also donated \$1 to Miracle Babies for every transaction made via their online store during the month of November.

Thank U NICU Day

This awareness campaign acknowledges the hard work and dedication of all the staff who are caring for our smallest, earliest and sickest babies. Sponsored by Corporate Partner, BabyLove, morning teas were hosted in many NICU's around the country as a symbol of our appreciation.

Fun Runs

Fun Runs and Marathons returned in 2022 with runners supporting Miracle Babies registered for the London Marathon, City to Surf, NIKE Melbourne Marathon and more. One runner for the London Marathon had already raised \$5,000 in 2020. London runners again raised more than \$5,000 in 2022. In the NIKE Melbourne Marathon, more than 100 participants were registered for the NIKE Melbourne (held October 2nd) raising more than \$10,000. This included runners from Corporate Partners, Tommee Tippee, Natalis, BabyLove Nappies and WaterWipes.



Regular Giving

Mission for Miracles, Regular Giving program, continues to track well. Currently, we have 69 regular donors. Total income for 2021/22 was \$17,483



mission *for* miracles

The background of the banner features a black and white photograph of a woman with blonde hair, seen from the side, gently kissing a newborn baby. The baby is lying down and has medical sensors attached to its head. The "mission for miracles" logo is overlaid on the image, with "mission" and "miracles" in teal and "for" in a pink script font inside a pink heart shape.

Find out about our
Regular Giving Program
and **Join our Mission today.**

Workplace Giving

Donations received via Good2Give. Benevity or directly from the employer. This year we have received a total of \$5,861.

Organisations who have participated in Workplace Giving include:

- Apple
- Australia Post
- Biogen MA Inc
- CAF America
- Challenger Group Services
- Ernst & Young
- Findex
- Google
- My Net Fone Australia
- National Australia Bank
- O'Brien Glass
- Pinnacle and affiliated Fund
- Rio Tinto Services
- Vicinity Centres PM
- Vita Group
- Westpac Group

Supporting families for years beyond the NICU

When a baby is born not as expected it affects the entire family. Babies can go on to face lifelong challenges including disabilities, behavioural challenges and developmental delays, and parents of extreme premature babies are 2.5 times more likely to suffer post-natal depression.

Laura came home after 46 days in hospital, two weeks and four days before her due date.

"I first heard about the Miracle Babies Foundation when Laura was in hospital. Megan was running *NurtureTime* sessions each fortnight at Fiona Stanley. I'm so glad I went. I found it difficult to talk to family and friends about what was happening, but so easy to talk to someone who had been in my situation and truly understood. It was so nice to be able to connect with someone in hospital, especially as we never had any family visitors as the WA border was closed for Laura's entire hospital stay.

Megan told me about *NurtureGroup* and we have been attending the Willetton Nurture Group since February 2021. Laura loves it and it is a safe space for me. Laura went through a lot of interventions in her first year of life, we regularly saw a dietician, speech therapist and physiotherapist; a neonatologist from time to time, and the child health nurse for weigh-ins frequently. Many of the families at *NurtureGroup* have also been through similar processes and know that the journey through prematurity doesn't end when your baby is discharged from hospital.

I have made so many calls to the *NurtureLine*, whenever I feel like I need to talk to someone. This is an amazing service of phone counsellors who themselves are all parents of babies born premature or sick. The first few times I called, I was by chance always connected to the same person, Tina, who I now call directly.

I will be forever grateful for the work of Miracle Babies. For Laura's first birthday we set up a fundraiser and I asked for donations instead of gifts. I could do this for Laura's birthday every year forever and never truly be able to show my appreciation for the work of Megan, Tina and everyone at Miracle Babies. It takes a village to raise a child. Megan and Tina are in our village.

If you or someone you know is ever faced with prematurity, I will leave you with some advice from Bluey. Never a truer word was spoken when she said, when you have an early baby, you have to be the bravest you have ever been".

- Mum, Anna







AJS BUSINESS AUDIT & COMPLIANCE

ABN 77 153 165 489

PO Box 120
Bonnyrigg PO NSW 2177
P 9823 6000 F 9823 6000
M 040 800 2297
alex@ajsbusinessconsulting.com.au
www.ajsbusinessconsulting.com.au

AJS/AJSBAC/MBFLTD

2022 AUDITORS INDEPENDENCE DECLARATION

**UNDER SECTION 60-40 OF THE
AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012
TO THE DIRECTORS OF
Miracle Babies Foundation Ltd
YEAR ENDED 30-June-2022**

I declare that to the best of my knowledge and belief, during the above year ended there have been :

- i. no contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-Profits Commission Act 2012 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit

Alex Stojanovic
Director
Alexander Stojanovic
18-August-2022

Liability limited by a scheme approved under Professional Standards Legislation

MIRACLE BABIES FOUNDATION LTD.
A.B.N. 14 137 434 596

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Note	2022 \$	2021 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	794,969.83	1,012,933.20
Trade and other receivables	6	35,628.34	51,864.45
Inventories	7	64,791.00	22,613.00
Other current assets	8	-	4,355.54
TOTAL CURRENT ASSETS		<u>895,389.17</u>	<u>1,091,766.19</u>
NON-CURRENT ASSETS			
Property, plant and equipment	9	67,908.64	93,613.94
Intangible assets	10	4,264.37	4,037.82
TOTAL NON-CURRENT ASSETS		<u>72,173.01</u>	<u>97,651.76</u>
TOTAL ASSETS		<u>967,562.18</u>	<u>1,189,417.95</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables	11	12,365.47	24,212.96
Other current liabilities	12	82,764.99	75,185.62
TOTAL CURRENT LIABILITIES		<u>95,130.46</u>	<u>99,398.58</u>
TOTAL LIABILITIES		<u>95,130.46</u>	<u>99,398.58</u>
NET ASSETS		<u>872,431.72</u>	<u>1,090,019.37</u>
EQUITY			
Retained earnings	13	872,431.72	1,090,019.37
TOTAL EQUITY		<u>872,431.72</u>	<u>1,090,019.37</u>

The accompanying notes form part of these financial statements.

MIRACLE BABIES FOUNDATION LTD.
A.B.N. 14 137 434 596

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2022

	Note	Retained earnings \$	Total \$
Balance at 1 July 2020		611,766	611,766
Profit attributable to equity shareholders		478,253	478,253
Balance at 30 June 2021		<u>1,090,019</u>	<u>1,090,019</u>
Profit attributable to equity shareholders		(217,588)	(217,588)
Balance at 30 June 2022		<u>872,432</u>	<u>872,432</u>

The accompanying notes form part of these financial statements.

MIRACLE BABIES FOUNDATION LTD.
A.B.N. 14 137 434 596

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022

		2022	2021
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
State, local and other grants		536,791.97	1,081,792.27
Receipts from donations, bequests and raffles		554,752.80	605,836.43
Payments to suppliers and employees		(1,321,125.34)	(1,353,824.40)
Interest received		596.90	1,132.46
Net cash provided by (used in) operating activities	14	<u>(228,983.67)</u>	<u>334,936.76</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		<u>(3,454.70)</u>	<u>(57,668.64)</u>
Net cash used in investing activities		<u>(3,454.70)</u>	<u>(57,668.64)</u>
Net increase (decrease) in cash held		(232,438.37)	277,268.12
Cash at beginning of financial year		1,000,558.20	723,290.08
Cash at end of financial year	5	<u>768,119.83</u>	<u>1,000,558.20</u>

The accompanying notes form part of these financial statements.

MIRACLE BABIES FOUNDATION LTD.
A.B.N. 14 137 434 596

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

The financial reports cover MIRACLE BABIES FOUNDATION LTD. as an individual entity. MIRACLE BABIES FOUNDATION LTD. is a for profit proprietary company incorporated and domiciled in Australia.

The functional and presentation currency of MIRACLE BABIES FOUNDATION LTD. is Australian dollars.

The financial report was authorised for issue by the Directors on .

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and the other authoritative pronouncements of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001.

These financial statements and associated notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

The significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received.

Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

Property, plant and equipment

Each class of Property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

MIRACLE BABIES FOUNDATION LTD.
A.B.N. 14 137 434 596

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Depreciation

Property, plant and equipment excluding freehold land, is depreciated on a straight line basis over the assets useful life to the Company, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

Financial Instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The company's trade and most other receivables fall into this category of financial instruments.

In some circumstances, the company renegotiates repayment terms with customers which may lead to changes in the timing of the payments, the company does not necessarily consider the balance to be impaired, however assessment is made on a case-by-case basis.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that do not qualify for inclusion in any of the other categories of financial assets or which have been designated in this category. The company's available-for-sale financial assets comprise listed securities.

All available for sale financial assets are measured at fair value, with subsequent changes in value recognised in other comprehensive income.

Gains and losses arising from financial instruments classified as available-for-sale are only recognised in profit or loss when they are sold or when the investment is impaired.

In the case of impairment or sale, any gain or loss previously recognised in equity is transferred to the profit or loss.

MIRACLE BABIES FOUNDATION LTD.
A.B.N. 14 137 434 596

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Available-for-sale financial assets

A significant or prolonged decline in value of an available-for-sale asset below its cost is objective evidence of impairment, in this case, the cumulative loss that has been recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment. Any subsequent increase in the value of the asset is taken directly to other comprehensive income.

Impairment of Non-Financial Assets

At the end of each reporting period the company determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

MIRACLE BABIES FOUNDATION LTD.
A.B.N. 14 137 434 596

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the company and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Sale of goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Interest revenue

Interest revenue is recognised using the effective interest rate method.

Dividend revenue

Dividends are recognised when the right to receive payment is established.

Rendering of services

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing or financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

MIRACLE BABIES FOUNDATION LTD.
A.B.N. 14 137 434 596

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Comparative Amounts

Comparatives are consistent with prior years, unless otherwise stated.

Where a change in comparatives has also affected the opening retained earnings previously presented in a comparative period, an opening statement of financial position at the earliest date of the comparative period has been presented.

MIRACLE BABIES FOUNDATION LTD.
A.B.N. 14 137 434 596

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
3 Revenue and Other Income		
Revenue		
Sales revenue:		
Sale of goods	112,434.23	28,441.39
Rendering of services	370,600.06	693,342.27
	<u>483,034.29</u>	<u>721,783.66</u>
Other revenue:		
Dividends received	569,752.80	965,846.18
Interest received	596.90	1,132.46
	<u>570,349.70</u>	<u>966,978.64</u>
Total revenue	<u>1,053,383.99</u>	<u>1,688,762.30</u>
Dividend revenue from:		
Other Income		
CashFlow Boost Payments	-	28,359.75
Job Keeper Payments	-	331,650.00
COVID- Grant	15,000.00	-
	<u>15,000.00</u>	<u>360,009.75</u>
Donations, Fundraising & Corporate Partnerships		
Corporate Partnerships	176,431.86	184,353.06
Donations	131,118.55	118,899.37
Fundraising	247,202.39	302,584.00
	<u>554,752.80</u>	<u>605,836.43</u>
Total dividend revenue	<u>569,752.80</u>	<u>965,846.18</u>
Interest revenue from:		
Interest Received	596.90	1,132.46
Total interest revenue on financial assets not at fair value through profit or loss	<u>596.90</u>	<u>1,132.46</u>
4 Profit for the year		
The result for the year was derived after charging / (crediting) the following items:		
Profit before income tax from continuing operations includes the following specific expenses:		
Expenses		
Cost of sales	(38,757.68)	386.96

MIRACLE BABIES FOUNDATION LTD.
A.B.N. 14 137 434 596

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
Depreciation of property, plant and equipment	29,160.00	20,213.00

5 Cash and Cash Equivalents

Bond/Deposits	600.00	-
Bond- Childs Rd	-	12,375.00
Bond- Speed St, Liverpool	26,250.00	-
Westpac 4693	241,761.03	275,932.80
CBA 0320	72,157.82	61,021.32
CBA 0312	453,904.39	663,307.49
Petty Cash Account	296.59	296.59
	<u>794,969.83</u>	<u>1,012,933.20</u>

Reconciliation of cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

Cash and cash equivalents	<u>768,119.83</u>	<u>1,000,558.20</u>
	<u>768,119.83</u>	<u>1,000,558.20</u>

6 Trade and Other Receivables

Current

Trade Debtors	35,628.34	51,193.48
BAS Amount Payable	-	670.97
	<u>35,628.34</u>	<u>51,864.45</u>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short term nature of the balances.

7 Inventories

8 Other Assets

Current

Prepayments	<u>-</u>	<u>4,355.54</u>
-------------	----------	-----------------

MIRACLE BABIES FOUNDATION LTD.
A.B.N. 14 137 434 596

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
9 Property, plant and equipment		
Motor Vehicles - at cost	50,323.19	50,323.19
Less: Accumulated Depreciation	(26,956.17)	(17,609.17)
	23,367.02	32,714.02
Office Furniture & Equipment - at cost	15,153.78	11,699.08
Less: Accumulated Depreciation	(11,281.00)	(8,567.00)
	3,872.78	3,132.08
Software Development - at Cost	42,907.84	43,142.84
Less: Accumulated Depreciation	(42,749.00)	(42,749.00)
	158.84	393.84
Website - at Cost	104,290.00	104,290.00
Less: Accumulated Depreciation	(68,816.00)	(53,206.00)
	35,474.00	51,084.00
Plant & Equipment	16,850.00	16,850.00
Less: Accumulated Depreciation	(11,814.00)	(10,560.00)
	5,036.00	6,290.00
Total Plant and Equipment	67,908.64	93,613.94
Total Property, Plant and Equipment	67,908.64	93,613.94

Movements in Carrying Amounts of Property, plant and equipment

10 Intangible Assets

Formation Expenses

Formation Expenses	912.00	912.00
Less: Amortization	(684.00)	(456.00)
	228.00	456.00

Trademark	4,036.37	3,581.82
Total	4,264.37	4,037.82

Reconciliation of Formation Expenses

Formation Expenses		
Formation Expenses	912.00	912.00
Less: Amortization	(684.00)	(456.00)
Closing carrying value at 30 June 2022	228.00	456.00

MIRACLE BABIES FOUNDATION LTD.
A.B.N. 14 137 434 596

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
Trademark	4,036.37	3,581.82
11 Trade and Other Payables		
Current		
Sundry Creditors & Accruals	229.54	6,102.89
Trade Creditors	5,500.00	13,258.00
Employment- Consultants	-	4,852.07
BAS Amount Payable	6,635.93	-
	<u>12,365.47</u>	<u>24,212.96</u>
Trade and other payables are unsecured, non interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short term nature of the balances.		
12 Other Liabilities		
Current		
Provision for Leave	<u>82,764.99</u>	<u>75,185.62</u>
13 Retained Earnings		
Retained earnings at the beginning of the financial year	1,090,019.37	611,766.31
(Net loss) Net profit attributable to members of the company	<u>(217,587.65)</u>	<u>478,253.06</u>
Retained earnings at the end of the financial year	<u>872,431.72</u>	<u>1,090,019.37</u>

11 Subsequent Events

COVID-19 and its associated economic impacts remain uncertain. The Company continues to closing monitor developments with a focus on potential financial and operational impacts. The Directors, on the date of approving these financial statements, are of the view the effects of COVID-19 do not change the significant estimates, judgements and assumptions in the preparation of financial statements, however note that the situation is continuing to evolve.

MIRACLE BABIES FOUNDATION LTD.
A.B.N. 14 137 434 596

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
<hr/>		
Other than the above, no matter or circumstance has arisen in the interval between the end of the financial year and the date of this report that has significantly affected, or may significantly affect the operations of the Company, the results of those operations or the state of the affairs of the Company in the future financial years.		
14 Cash Flow Information		
Reconciliation of result for the year to cashflows from operating activities.		
Reconciliation of net income to net cash provided by operating activities:		
Profit (Loss) after income tax	(217,587.65)	478,253.06
Cash flows excluded from profit (loss) attributable to operating activities		
	<u>(217,587.65)</u>	<u>478,253.06</u>

15 Financial Risk Management

The company is exposed to a variety of financial risks through its use of financial instruments.

The company's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

The company does not have any derivative instruments at 30 June 2022.

MIRACLE BABIES FOUNDATION LTD.

A.B.N. 14 137 434 596

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

2022

\$

2021

\$

Objectives, Policies and Processes

The board of directors receives overall responsibility for the establishment of the company's financial risk management framework. This includes the development of policies covering specific areas such as interest rate risk and credit risk.

Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the company's activities.

The day-to-day risk management is carried out by the company's finance function under policies and objectives which have been approved by the board of directors. The chief financial officer has been delegated the authority for designing and implementing processes which follow the objectives and policies. This includes monitoring the levels of exposure to interest rate and assessment of market forecasts for interest rate movements.

The board of directors receives monthly reports which provide details of the effectiveness of the processes and policies in place.

Mitigation strategies for specific risks faced are described below.

The company does not hold any financial assets with terms that have been renegotiated, but which would otherwise be past due or impaired.

The other classes of receivables do not contain impaired assets.

16 Statutory Information

MIRACLE BABIES FOUNDATION LTD.

MIRACLE BABIES FOUNDATION LTD.
A.B.N. 14 137 434 596

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
REVENUE		
Grants Received (State & Local)	<u>370,600.06</u>	<u>693,342.27</u>
OTHER REVENUE		
Other Income		
CashFlow Boost Payments	-	28,359.75
Job Keeper Payments	-	331,650.00
COVID- Grant	<u>15,000.00</u>	<u>-</u>
	15,000.00	360,009.75
Donations, Fundraising & Corporate Partnerships		
Corporate Partnerships	176,431.86	184,353.06
Donations	131,118.55	118,899.37
Fundraising	<u>247,202.39</u>	<u>302,584.00</u>
	554,752.80	605,836.43
Interest Received	596.90	1,132.46
Gross profit from Merchandise Trading	<u>151,191.91</u>	<u>28,054.43</u>
	721,541.61	995,033.07
	<u>1,092,141.67</u>	<u>1,688,375.34</u>

The accompanying notes form part of these financial statements.

MIRACLE BABIES FOUNDATION LTD.**A.B.N. 14 137 434 596****INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022**

	2022	2021
	\$	\$
EXPENDITURE		
Accountancy Fees	3,000.00	5,800.00
Auditor's Fee	2,000.00	3,600.00
Advertising	18,277.24	12,441.69
Amortisation	228.00	228.00
Bank Charges	30.03	491.39
Consultancy Fees	19,329.98	17,083.36
Computer & Software Supplies	525.00	900.00
Depreciation	29,160.00	20,213.00
Freight & Cartage	34.79	786.90
Fundraising Expenses	81,777.78	74,319.12
Grants Paid to Industry	20,970.41	15,196.73
Plant Hire	1,500.00	1,500.00
Insurance	33,284.62	27,190.84
Merchant Fees	898.17	1,959.51
Marketing Expenses	12,000.00	8,000.00
NP Operation Expenses	159,488.74	89,017.72
Motor Vehicle Expenses	7,080.61	5,059.44
Office Supplies	163.64	3,167.01
Postage	309.10	1,527.36
Printing & Stationery	16,384.15	8,501.93
Provision for Employee Entitlements	8,540.75	12,020.23
Rent	38,448.80	56,326.27
Repairs & Maintenance	1,816.36	16,264.45
Staff Training & Amenities	4,542.09	1,848.56
Subscriptions	3,264.70	9,801.00
Superannuation Contributions	72,063.97	63,132.11
Telephone	15,820.54	17,640.60
Wages	757,249.30	735,011.41
Volunteers Expenses	1,540.55	1,093.65
	<u>1,309,729.32</u>	<u>1,210,122.28</u>
(Loss) Profit before income tax	<u>(217,587.65)</u>	<u>478,253.06</u>
(Loss) Profit for the year	(217,587.65)	478,253.06
Retained earnings at the beginning of the financial year	<u>1,090,019.37</u>	<u>611,766.31</u>
Retained earnings at the end of the financial year	872,431.72	1,090,019.37

The accompanying notes form part of these financial statements.

MIRACLE BABIES FOUNDATION LTD.
A.B.N. 14 137 434 596

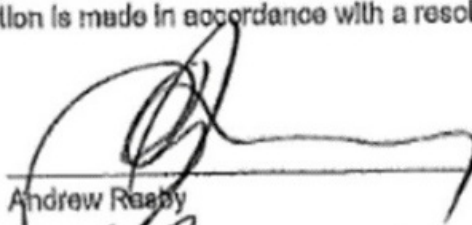
RESPONSIBLE ENTITIES DECLARATION

In the opinion of the Responsible Entities of Miracle Babies Foundation Ltd:

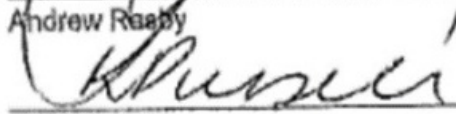
1. The financial statements and notes, as set out on pages 3 to 17, are in accordance with the Australian Charities and Not-for-Profit Commission Act 2012, including
 - (a) comply with Australian-Reduced Disclosure Requirements (including the Australian Accounting Interpretations) and the Australian Charities and Not-for-Profit Commission Act 2012; and
 - (b) give a true and fair view of the financial position of the company as at 30 June 2022 and of its performance for the year ended on that date.
2. There are reasonable grounds to believe that Miracle Babies Foundation Ltd will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director:


Andrew Reedy

Director:


Kylie Pussell

Dated this day of

27/9/2022



AJS BUSINESS AUDIT & COMPLIANCE

ABN 77 153 165 489

PO Box 120

Bonnyrigg PO NSW 2177

P 9823 6000 F 9823 6000

M 040 800 2297

alex@ajsbusinessconsulting.com.au

www.ajsbusinessconsulting.com.au

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

MIRACLE BABIES FOUNDATION LIMITED

ABN 14 137 434 596

Report on the Audit of the Financial Report

We have audited the financial report of Miracle Babies Foundation Limited, which comprises the statement of financial position as at 30 June 2022, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible entities' declaration.

In our opinion the financial report of Miracle Babies Foundation Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012* (ACNC Act), including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2022 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the ACNC Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

(a) Audit Scope

The financial report has been prepared for the purpose of fulfilling Miracle Babies Foundation Limited's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

(b) Subsequent Events

In accordance with ASA 720 'Subsequent Events'; we draw attention to the Subsequent Event COVID-19 note in the financial report regarding the current adverse financial ramifications evident from the COVID-19 Pandemic.

The pandemic has created the following uncertainties:

- (1) Maintaining positive financial results within a down turning economic environment;
- (2) Potential loss mitigation; and,
- (3) Support strategies to ensure the appropriateness for using the going concern as a basis for accounting in the Financial Statements relying on future financial recovery.

At the date of this report the Directors have confirmed their best practice procedures to ensure the continued viability of the group by remedial actions to reduce trading expenses and ensuring the safety of its Directors and staff.

However, the ramifications of future financial losses and appropriateness in applying the 'going concern basis' for the Financial Statements cannot be confirmed or quantified at this stage. Therefore, doubt exists if the group can maintain its current levels of financial performance since such considerations are directly dependent upon the duration of the pandemic, the rate for both the global and Australian economic recovery 'as a whole' and the financial sustainability of the niche market in which the group operates.

Responsibility of the Responsible Entities for the Financial Report

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of its members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

The responsible entities are responsible for overseeing the registered entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.

- Conclude on the appropriateness of responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with responsible entities regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

There are no matters that have come to our attention with respect to the requirements of section 60-45(3) (b) of the ACNC Act, where we are required to describe any deficiency, failure or shortcoming in respect of the matters referred to in paragraph 60-30(3)(b), (c) or (d) of the ACNC Act.



Alexander John Stojanovic

Director & Registered Company Auditor

AJS Business Audit & Compliance

Auditor Registration Number: 4512

CAANZ Membership Number: 30209

Dated this 27th Day of September 2022



- End of Report -