



miracle babies  
FOUNDATION

# Annual Report 2022/23

Ethan 1kg and Mary 1.1kg at 28 weeks

# Board of Directors



**Kylie Pussell**

CEO, CoFounder, Consumer Representative & Board Director



**Alistair Beasley**

Board Director  
Senior Executive



**Dr Robert Guaran**

Board Director  
Neonatologist



**Jo Sheils**

Board Director  
NICU Nurse



**Jacqui Barrett**

Board Director  
Lawyer



**Deborah Knight**

Board Director  
Media - Journalist & News Presenter



Ph 02 9724 8999

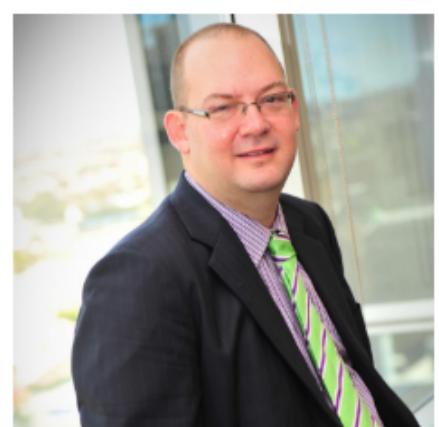
Level 6, 2-4 Speed Street Liverpool NSW 2170

[www.miraclebabies.org.au](http://www.miraclebabies.org.au)

[info@miraclebabies.org.au](mailto:info@miraclebabies.org.au) ABN 14 137 434 596

Miracle Babies Foundation Ltd is a company limited by guarantee, holds Deductable Gift Receipt status and has Authorities to Fundraise in all Australian states.

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**Andrew Rasby**

Board Chair  
Finance

**MIRACLE BABIES FOUNDATION LTD.**  
**A.B.N. 14 137 434 596**

**RESPONSIBLE ENTITIES REPORT**

The Responsible Entities of Miracle Babies Foundation Ltd present their Report for the financial year ended 30 June 2023.

**Responsible Entities Details**

The following persons were Responsible Entities of Miracle Babies Foundation during or since the end of the financial year:

Andrew Rasby  
Kylie Pussell  
Dr Robert Guarau  
Deborah Knight  
Joanne Sheils  
Jacqui Barrett  
Alistour Beasley

**Principal Activities**

The principal activity of the company during the financial year were operating as a charitable organisation namely through online support and community resource centres, nuture program, hospital support and community awareness.

**Responsible Entities' Meeting**

The number of meetings of Responsible Entities held during the year and the number of meetings attended by each Responsible Entity is as follows:

	Board Meetings	
	Number Eligible to	Attend Number Attended
Kylie Pussell	3	3
Dr Robert Guarau	3	2
Andrew Rasby	3	3
Deborah Knight	3	1
Joanne Sheils	3	3
Jacqui Barrett	3	2
Alistour Beasley	3	3

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$1.00 each towards meeting any outstanding obligations of the company. At 30th June, 2023, the total amount that members of the company are liable to contribute if the company is wound up is \$1.00 (2022: \$1.00)

**MIRACLE BABIES FOUNDATION LTD.**  
**A.B.N. 14 137 434 596**

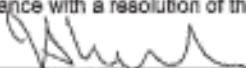
**RESPONSIBLE ENTITIES REPORT**

**Auditor's Independence Declaration**

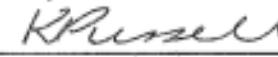
A copy of the Auditors Independence Declaration as required under S.60-40 of the Australian Charities and Not-for-Profits Act 2012 is included in page 2 of this financial report and forms part of the Responsible Entities' Report.

Signed in accordance with a resolution of the Responsible Entities'

Director:

  
Joanne Shells

Director:

  
Kylie Pussell

Dated this day of 17<sup>th</sup> October 2023

# A Year in Review

It's been an exciting year at Miracle Babies Foundation with many of our services recommencing and expanding our reach and support for premature and sick babies and their families. Our Advocacy work continues to focus on improvements for care for babies and families on a number of issues and we thank our community for supporting these advocacy messages. To our supporters who donate time and funds to the Foundation, your contribution to our impact for families is so appreciated and valued. Thank you for being part of our story and our village.

Our work with health care professionals remains vitally important on research projects and raising the profile of Miracle Babies Foundation for support referrals.

In November I was thrilled to attend the Immediate Kangaroo Mother Care conference which provided so much knowledge and awareness of how we can continue to work toward Zero Separation. iKMC can save lives and is also extremely important for the mental health and bonding of parents and new families. Our new resources on kangaroo care for Australian families has now been developed.

Our *Nurture E* Information Hub – The EEE Impact is quickly becoming one of our major resources for families. Covering all life stages to adulthood our long term support for families through this evidence based information and empowering families and past patients received an international EFCNI Award in May 2023 at the EFCNI Parent Organisation Summit. Our website visits have increased from 15,000 visits per month in 2020 to almost 40,000 visits per month. Linking in our information hub resources with awareness campaigns continues to keep our community informed and more confident to advocate for their child.

Our calendar of annual events once again saw great community engagement and connection for families. Our High Tea's now in Perth, Sydney and Melbourne were a great success along with our Golf Day, Miracle Moon Walk, Quadruple Giving Day and more.

Our services and resources continue to increase our reach and support. For the 2022/2023 FY we provided 16,948 support engagements through our *NurtureProgram*. As 2023 sees more services reestablish we are already seeing a growth in support engagements with families. Our *NurtureProgram* continues to expand, explore and evolve as we develop more connections to better enhance a family's neonatal journey as well as the lifelong outcomes of families and past patients.

Being part of our impact for premature and sick babies and their families a complete honor. It is a privilege to work with and alongside so many inspiring and special people, from our Board, Staff, Volunteers, Health Care Professionals and Families and I thank every one of you.

Our corporate partners are a vital part of what we do, providing funds and resources to continue our important work. Thank you Natalis, BabyLove, Tommee Tippee, Water Wipes and Infloran.

To all our miracle families and supporters, thank you for your courage and dedication to improving the lives of these precious babies and their families. For some, their birth story will continue to have challenges throughout different life stages and for some life long. Please stay informed and supported and know Miracle Babies Foundation are here to support you through all life stages. Be kind to yourself, especially on those tough days and celebrate the good days, reach out for support when needed and be proud of your strength of your journey so far.



Wishing you all love, health and happiness,

**Kylie Pussell**  
CEO & CoFounder  
Miracle Babies Foundation



## Message from our Chairman

As I write this for the 2022/2023 Annual Report I reflect on my time with Miracle Babies Foundation as this will be my last year serving on the Board as a Director. When I joined the Board in 2013, I was keen to learn as much as I could about the Foundation and its important work with premature and sick babies and their families. I have always been so inspired by these families' strength, courage and determination in such a difficult and challenging time. I am inspired by the passion and dedication of the staff and volunteers who work tirelessly to support these families and help improve lifelong outcomes for these vulnerable babies as they grow and develop.

I hold dear many special friendships and bonds from my time with Miracle Babies and I will continue to support the Foundation in many ways. I am proud to have been a Board Director for the past 10 years and also to have been the Board Chair for the past 4 years. Thank you to my fellow Board Directors for your support and friendship. I am most proud of the work of the Foundation so far and the continuing success to grow the reach and support more families over many years to come.

The 2022/2023 financial year showed a good recovery as we came out of the covid years. Our relationships with corporate partners, funding bodies and supporters is strong and together we can all continue to make a positive impact on Australia's future families. Our work in delivering services and resources, research, advocacy and community engagement is outstanding and we congratulate and thank our whole team for their hard work.

On behalf of the Miracle Babies Foundation Board of Directors, thank you to everyone in our community for making our important work possible and helping us make a difference.

Andrew Rasby  
Board Chair



## Details

Miracle Babies Foundation Ltd is a company limited by guarantee. The Company is registered for GST. The Company is an Income Tax Exempt Charity. The Company is a Deductible Gift Recipient. ABN 14 137 434 596

## Services

Miracle Babies Foundation Ltd acknowledges services by:  
Lawyers Hall & Wilcox ,  
Bird & Bird,  
Barrack Broking Business and  
Taxation Concepts Audits Concepts

## Insurances

Association Liability – Berkley Insurance  
Cyber Liability – Chubb Insurance  
Company of Australia Limited  
Public & Products Liability - Ansvar  
Insurance Limited  
General Property - Protecsure  
Business Package - Zurich  
Travel - Chubb Insurance Company of  
Australia Limited  
Voluntary Workers Personal Accident -  
Chubb  
Workers Compensaton - iCare

# What we do

- 24/7 Family Support Helpline (*NurtureLine*)
- In-Hospital Peer Support (*NurtureTime*)
- After Discharge Specialised Play and Support Groups (*NurtureGroup*)
- *NurtureResources*
- Online Information Hub (*Nurture 'E'*)
- Research & Advocacy
- **Support for bereaved families** - *Sadly, up to 1,000 babies will lose their fight for life*

Approx.  
1 in 4 families  
supported  
Australia wide



# The Impact of Our Work

Babies are at risk of disabilities, developmental delays and behavioural challenges and parents of premature and sick babies are at increased risk of post-natal depression, anxiety and PTSD.

**The impacts affect the entire family unit and can last a lifetime.**

**The NurtureProgram has been proven to:**

**Improve  
parental  
mental health**

**Improve  
parent and  
child bonding**

**Increase  
parent NICU  
engagement**

**Increase social  
connection**

**Improve  
breastfeeding  
success**

**Empower  
parents**

Independent Study conducted by ***The Impact Institute*** 2021

Achieving “better, healthier outcomes for newborns challenged by prematurity and sickness and their families”



# Key achievements 22/23



**60+**  
partnering hospitals



More than  
**2,900**

hours  
delivered via face-to-  
face support services

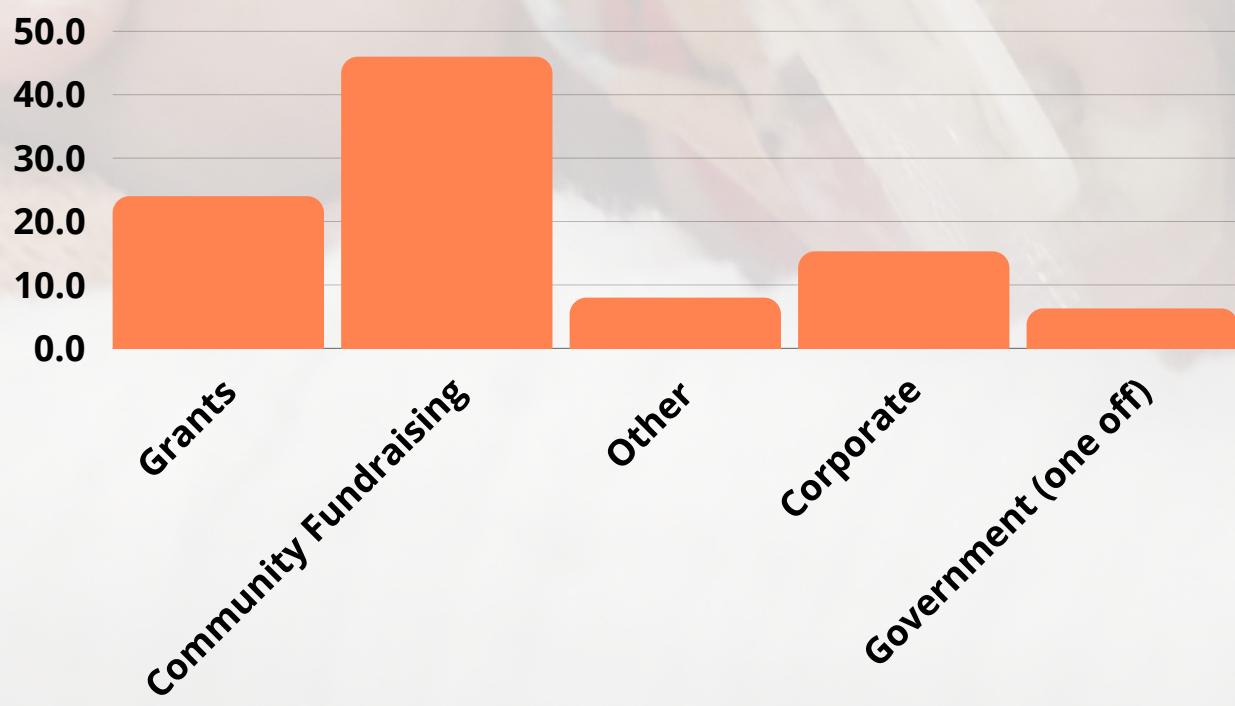


**9,338**  
resource packs  
distributed to families  
nationally



Comprehensive online  
information hub  
reaching  
**390,000+**  
page views

## Income sources



# Nurture Program

## Services & Resources

16,948 total  
direct support  
interactions  
nationally

### NurtureTime® (In-Hospital Support)

#### NSW

Liverpool Hospital  
Westmead Hospital  
Royal Hospital for Women  
John Hunter Children's Hospital  
Blacktown Hospital  
Fairfield Hospital  
Bankstown Hospital  
Campbelltown Hospital

#### ACT

Centenary Hospital for Women and Children

#### SA

Women's and Children's Hospital

#### WA

King Edward Memorial Hospital,  
Joondalup Health Campus  
Perth Children's Hospital  
Fiona Stanley Hospital

#### NT

Royal Darwin Hospital

#### QLD

Gold Coast University Hospital  
Royal Brisbane Women's Hospital

### NurtureGroup® (after discharge play and support groups)

#### NSW

South West Sydney (Liverpool)  
South West Sydney (Campbelltown)  
South Sydney (Canterbury)  
Bankstown)  
Western Sydney (Westmead)  
Western Sydney (Penrith)  
Newcastle  
Tamworth  
Wollongong

#### VIC

Heidelberg

#### WA

Beldon  
Willetton  
Rockingham  
Bunbury

#### QLD

Brisbane

#### SA

Paradise  
Sailsbury

Miracle Babies Foundation has many dedicated volunteers around the country who assist our work. Only specialised, fully screened NurtureProgram team members, who themselves have experienced the birth of a premature or sick newborn are able to enter the NurtureProgram and offer parent-to-parent support. Our volunteers provide an integral service within Miracle Babies, helping many families through their NICU or SCN journey.

In the 2022/23 we have had most of our NurtureProgram services open, we have onboarded new team members to assist with the NurtureProgram services.

We have also worked with over 100 volunteers this year for our Miracle Moon Walk, WA high Tea, VIC High Tea, NSW High tea, NSW Golf Day and Supporters Morning Tea.

The support of the volunteers is much appreciated, it allows us to provide national services, resources and support for so many families.

# NurtureProgram

Australia's only comprehensive parent to parent support program available from a high risk pregnancy, during the time spent in NICU/SCN, the transition to home and beyond. This support also includes the loss of a baby cared for by a NICU/SCN. This program is provided free to Australia's miracle families and includes play and support groups after discharge.

Our successful program is essential for all miracle families and comprises:

## NurtureLine

The first national 24 hour family helpline dedicated to assisting families of premature or sick newborns. Confidential support is provided by our trained parent support team who themselves have experienced the birth of premature or sick newborn.

## NurtureTime

Facilitated by the qualified Miracle Babies Foundation NurtureProgram team, these in hospital parent peer support sessions operate within Australian NICU and SCNs. This vital, comforting and emotional support provides parents with the opportunity to share their journey with someone who has been there.

In the 2022/2023 financial year, NurtureTime® ran at 11 locations (5 in 2022) within the Australian NICUs and SCNs.

## NurtureGroup

Out-of-hospital play and support groups offered at no cost to families and carers who have experienced the birth of a premature or sick newborn.

We commenced the 2022/2023 financial year with 15 NurtureGroups. 3 services were suspended due to staff restraints from July 2022 - February 2023. To continue supporting families, we offered NurtureOnline via the Zoom platform.

It is vitally important that parents and their children have access to this ongoing support, our community of people who have gone through a similar experience can positively influence the emotional and physical outcome for families who have suffered such a traumatic experience.

## NurtureProgram Resources

With the goal to positively change the experience for families during what can be a traumatic time, some of our resources include:

- **Emergency Care Packs:** Available to parents who have been admitted to hospital unexpectedly or transferred a distance from home. Provides personal care items most needed during the first 24-48 hours of hospitalisation.
- **NICU Survival Pack:** Equips parents with vital tools and resources as well as information about the availability of local *NurtureGroups* after leaving the safety of the hospital's care. Includes *Nurture*, an informative guide book that covers many aspects and concerns shared by parents to give readers a better understanding of neonatal care. Our unique and beautiful journals are developed to help families document and create a memento of their baby's early life.
- **Memory Boxes:** These beautifully designed keepsakes are to provide comfort for families of NICU babies who have passed.
- **Grad Bag:** A resource to help miracle families transition home from NICU or SCN. Includes information on Miracle Babies Foundation services after discharge i.e. *NurtureGroups*, the Going Home Booklet resource (helpful information to assist with the transition home, including information on sleeping, visitors, and when to call the doctor).
- **Milk Express Pack:** Milk Express Packs support and educate mothers on expressing breastmilk for their babies in the NICU and SCN and provide resources for safe storage and transportation of expressed breastmilk. As mothers are often discharged before their babies, they must often express breastmilk at home and transport it to their baby.
- **Knitting and Sewing:** Dedicated groups throughout Australia assist in providing gowns, hats, booties, cot covers and more.
- **Personalised Wall Plaques:** Engraved hearts displayed in the NICUs to acknowledge a baby's very special birth. These are currently available for Liverpool Hospital's (NSW) Heart Plaque Wall.
- **Gifts:** A small acknowledgment provided to families in every Australian NICU on Mother's Day, Father's Day and Christmas.



# NurtureProgram Resources

13,405 physical resources and special days gifts were provided to families at the following hospitals:

## NSW

Liverpool Hospital  
Westmead Hospital  
John Hunter Children's Hospital  
Fairfield Hospital  
Royal Hospital for Women, Randwick  
Canterbury Hospital  
Bankstown Lidcombe Hospital  
St George Hospital  
Bathurst Base Hospital  
Royal North Shore Hospital  
Dubbo Base Hospital  
St. George Private Hospital  
Wagga Wagga Base Hospital  
Wollongong Hospital  
Tamworth Hospital  
Shoalhaven District Memorial Hospital  
Lismore Base Hospital  
Sydney South West Private Hospital  
Prince of Wales Private Hospital  
Manning Base Hospital  
Royal Prince Alfred Hospital  
Orange Base Hospital  
Campbelltown Hospital  
Nepean Public Hospital  
Gosford Public Hospital  
Maitland Public Hospital  
Blacktown Public Hospital  
Auburn Hospital

## ACT

Centenary Hospital for Women and Children

## QLD

Gold Coast University Hospital  
Townsville Hospital  
Sunshine Coast University Hospital  
Rockhampton Hospital  
Logan Hospital  
Royal Brisbane and Women's Hospital

## VIC

Monash Children's Hospital (Clayton)  
Mercy Hospital  
Royal Children's Hospital (Parkville)  
Mitcham Private Hospital  
Joan Kirner Women's and Childrens Hospital  
Casey Hospital  
The Northern Hospital  
Wodonga Hospital

## SA

Women's and Children's Hospital  
Lyell McEwin Hospital

## WA

Joondalup Health Campus  
King Edward Memorial Hospital  
Fiona Stanley Hospital  
Perth Children's Hospital  
St John of God Subiaco  
St John of God Mt Lawley

## TAS

Royal Hobart Hospital  
Launceston Hospital

## NT

Royal Darwin Hospital  
Katherine Hospital



## Miracle Mum and NurtureProgram Support Worker Rachael shares her story

"After multiple IVF cycles and a stressful pregnancy, I started contracting at 37 weeks. Following an intense and speedy delivery (unusual for a first time Mum) our gorgeous baby boy Taylor Alexander came into the world. After a brief cuddle he was whisked over to the paediatrician to be checked and then wheeled away to the neonatal unit; reportedly due to meconium being in the waters (risk of lung infection), possible Strep B infection, low oxygen levels and low blood sugar. We were told that he was going to receive antibiotics and that we'd have him back in our room around 8 pm that night. I told my husband, Glenn, to go ahead of me to be with our son.

When the chaos of the labour room dissipated and I was left alone - I just lay there by myself, in shock, no baby, trying to process what had just happened. Two of the longest hours later I was finally put in a wheelchair and taken to my little boy.

When they put him in my arms for my first real cuddle that's when I cried; my baby was here at last, I am finally a Mum.

We didn't end up getting him back up to our room that night because his oxygen levels kept dropping, which caused him to change colour. Over the next four days his blood sugar levels kept dropping and a nasal gastric tube was inserted for feeding. Every day when the paediatrician came in for rounds he'd say that Taylor's condition was "slow and steady" and that some babies born three weeks early need to take their time. It was frustrating because he couldn't tell us how long he'd be keeping Taylor down there.

The time that Taylor spent in the neonatal unit was not easy for us. It was awful being on the postnatal ward without a baby and the running back and forward from one floor to the other every hour was exhausting. As his parents, we felt helpless and not "in charge" of our child; feeling as though we had to ask permission to touch him. Our friends didn't visit because they were unable to see him and our family could only view him through a window.

When we were discharged from the hospital it was with a strict feeding regime and an arrangement to come back to see the paediatrician in a few days so Taylor could be weighed again.

I distinctly remember the first time I felt as though Taylor was officially my baby, it was on the day we were discharged from the paediatrician's care.

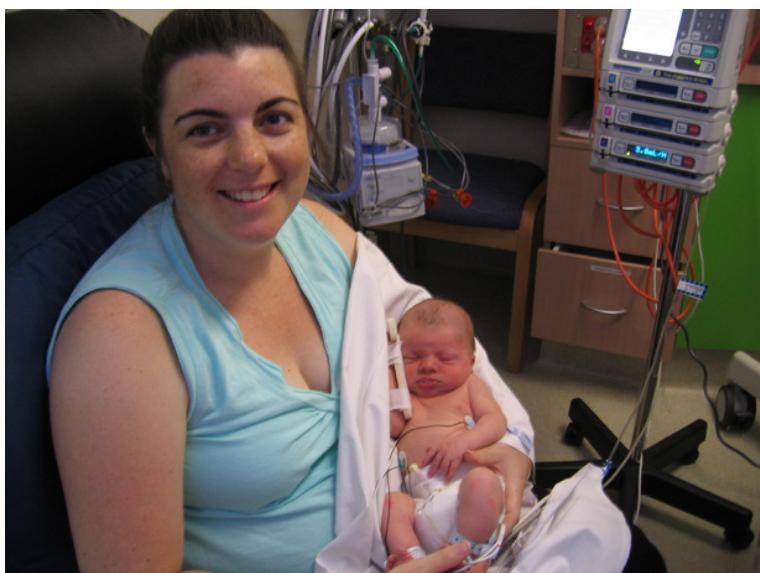
I didn't fully understand how traumatised I had been by our short stay in NICU until our 2nd baby boy, Kieran, was born and taken to NICU for a heart scan to diagnose a bicuspid aortic valve. Walking through the NICU doors it was the smell and then the sound of the alarms sounding that set off my memories of being there two years before. It was at this moment I experienced a massive panic attack, which caused me to run down the hallway away from the NICU, my husband and my baby. I'll never forget that horrible feeling and the realisation of how much I had disregarded the trauma I had originally felt. At the time I had brushed off my feelings because "my baby was considered full term", "my baby was only in NICU for a week" and my baby wasn't "as sick as the other babies".

## Miracle Mum and *NurtureProgram* Support Worker Rachael shares her story, cont.

"Our long journey through IVF to fall pregnant, my awful pregnancy, my rocky start to breastfeeding and then our stay in a neonatal unit contributed to my rising anxiety. By dismissing and diminishing those feelings my mental health was impacted. It took quite a few years, with support, to process those feelings.

Once I felt like myself again, I was driven to provide as much support as possible to other parents. I began volunteering for Miracle Babies Foundation for their *NurtureTime* program (providing cot side parent to parent support in NICU). I gave to parents the reassurance, the validation and the empathy that I wish was available for me all those years ago.

I am now employed by Miracle Babies Foundation as a *NurtureProgram* Support Worker. In this role I am lucky to be able to provide support to families at *NurtureTime*, run the *NurtureGroup* at Beldon and help, when needed, with *NurtureLine*. I feel very fortunate to have the opportunity to work with our Miracle families and I am grateful every day for my own two Miracle Babies."



# Online Information Centre

## WEBSITE

During the 2022/2023 financial year [www.miraclebabies.org.au](http://www.miraclebabies.org.au) continued to grow, now reaching close to 400,000 page views annually. The increase continues to be driven by the launch of the *Nurture E* Information Hub. Other pages that received the most traffic are our Family Stories and support pages – taking up the top ten places in website traffic. People are being directed to particular areas of website by URL's on third party pages such as Facebook, Google, Media Reach, etc.

## NURTURE 'E' INFORMATION HUB

- Australia's first comprehensive listing of every Australian NICU
- Real Australian birth stories for families, from families
- Australian statistics and terminology
- Information on baby's development through all life stages
- Common medical conditions and procedures
- Help with the transition home and through those early life stages, transition to school and into adulthood
- Follow on services
- Ways to get involved

Facilitating Australia's largest online social media community for neonatal families is no mere feat. Our commitment to reach and support families through all avenues has seen more than 15 million people actively engage with our Facebook page.

## STATISTICS

Facebook @miraclebabiesfoundation;  
Page likes: 64,523  
Page reaches: 311,665

Twitter @miraclebabies;  
approx. 3005 followers

Instagram @miraclebabiesfoundation;  
8707 followers  
Page reaches: 54,970

LinkedIn @miraclebabiesfoundation;  
approx. 1,326 followers (increase of 200 from previous year)

eNews;  
database of 18,500+ subscribers;  
176 eDM's sent across the 2022/2023 FY (increase of 80 from previous year)

## Followers increased



+2%



+11%



+15%

vs previous year

## Ambassadors

Our ambassadors are instrumental in raising the profile of Miracle Babies Foundation. Whether it be touring a Newborn Intensive Care Unit and meeting babies and their parents, or contributing to the success of a fundraising event, their dedication and devotion to the work of Miracle Babies Foundation is evident through their continued support.



Amber Sherlock



Sam Squiers



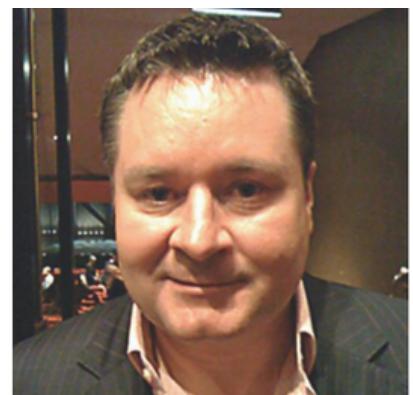
Scott & Ann Cam



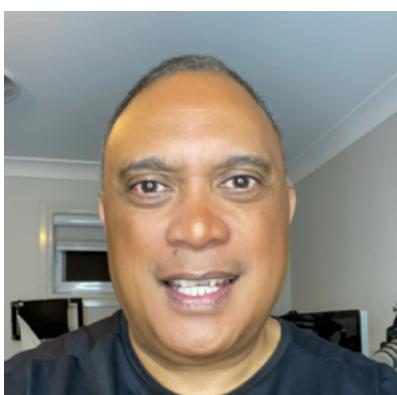
Laura Byrnes



Deborah Knight



Geoff Field



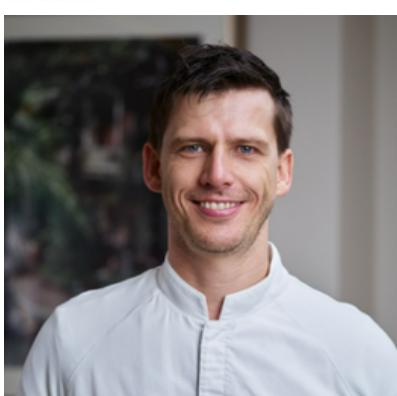
Alf Paranihi



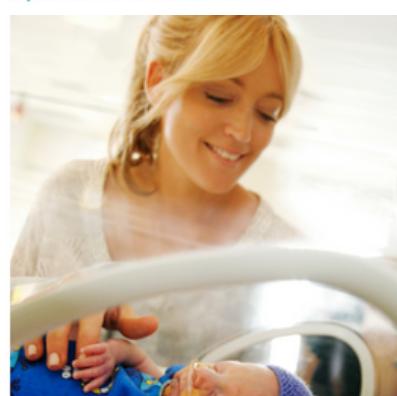
Bryce Ruthven & Melissa Rawson



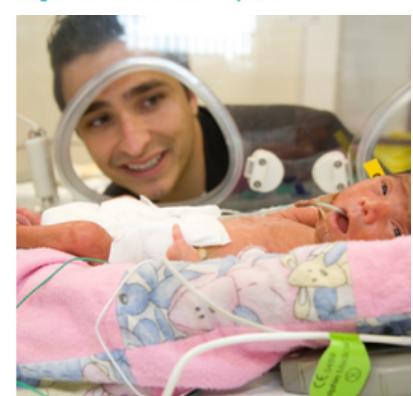
Megan Schutt and Jess Holyoake



Matteo Zamboni



Jackie O  
Former Ambassador



Vic Lorusso  
Former Ambassador

## Professional Associations

Miracle Babies Foundation is very proud of our professional association with leading organisations. This continued collaboration brings together an important community supporting our vision of assisting miracle babies and their families with outcomes that are not only life-saving but also life-changing.

Relationships exist with the following:

Australian & New Zealand Neonatal Network (ANZNN)  
Australian College of Neonatal Nurses (ACNN)  
Australian Dyslexic Association  
Australian Multiple Births Association  
Beyond Blue  
Canadian Premature Babies Foundation  
Centre of Perinatal Excellence  
Centre for Research Excellence  
Cerebral Palsy Alliance  
Childbirth and Parenting Educators of Australia  
Cochrane Neonatal Group  
College of Nursing  
Down Syndrome Australia  
European Foundation for the Care of Newborn Infants (EFCNI)  
Every Week Counts  
Global Alliance for Newborn Care (GLANCE)  
Health Direct  
Healthy Newborn Network (part of the global Save Children Foundation)  
Helping Little Hands  
International Association of Infant Massage  
International Consortium for Health Outcome Measurement (ICHOM)

Lifeblood - Milk Bank  
Miracle Babies USA  
Multiple Births Association  
Murdoch Children's Research Institute  
National Health & Medical Research Council  
NSW Health - ACI  
NEC Society  
Perinatal Anxiety and Depression Association (PANDA)  
Partnership for Maternal Newborn & Child Health (PMNCH)  
Perinatal Society of Australia & New Zealand  
RANZCOG  
Ronald McDonald House Charities  
School of Psychology, University of Adelaide  
SMS4Dads  
SPD Australia  
The Butterfly Project  
Through the Unexpected  
UNICEF  
University of Technology, Sydney  
Victorian Infant Collaborative  
World Health Organisation (WHO)  
Telethon Kids Institute



## Training and Development

A total of 92 hours has been invested in professional training and development for the Miracle Babies Team. This training will enhance the skills of the Head Office and Support Teams, to build capabilities in fundraising, marketing, governance, and mental health and general support.

# Advocacy, Consumer Representation & Research Projects

Miracle Babies Foundation is Australia's largest consumer group of families who have experienced the birth of a preterm and/or sick baby. Our role includes being a collective voice for the community and working alongside health professionals to advance health and improve the experience for miracle families.

In the 2022/2023 period, our work included investigator roles on research projects, positions on relevant boards and committees, keynote talks and presentations, consultation and activating our 60,000+ online community for input and participation in the future of neonatal health.

Representation at the following congress and committees, highlights include:

- EFCNI - Parent Organisation Summit
- GLANCE
- ACNN
- PSANZ Annual Congress
- CAPEA
- National Preterm Birth Prevention Collaborative
- IKMC

Participation in the following projects:

- Preventive and Public Health Initiative: Maternal Health and First 2000 Days, Early Childhood, and Exercise and Nutrition
- Lungs for Life
- Lactation after bereavement
- The Preterm Community Reference Group
- SurePre

*NurtureNetwork* - our community of committed miracle parents and carers who willingly participate and share their experiences, information and points of view through, mostly, online surveys to help the joint mission of advancing health and outcomes for babies born early or sick. Currently 177 subscribers, an increase of 27 from last year.

Advocating and supporting advancement to support a family's experience in the following:

- Extended Paid Parental Leave
- Zero Separation
- World Breastfeeding Week
- World Prematurity Day
- Kangaroo Care Awareness
- FiCare
- First 2000 Days

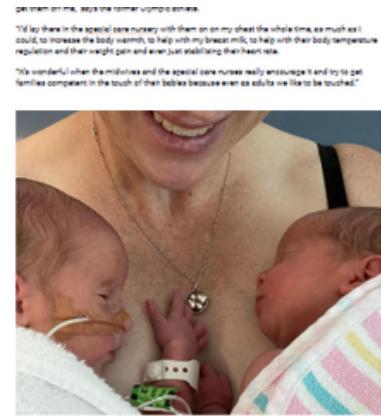
# Media

November - NICU Awareness Month Media Coverage had an audience reach of 11.4 million and focused on general awareness around World Prematurity Day, and a call for important changes in the Federal Legislation related to the Paid Parental Leave Scheme. Pictured is Jana Pittman featured on the Morning Show to speak about her own experience along with the WaterWipes partnership with Miracle Babies.

During Miracle Month of May, Media was achieved with the support of Corporate Partners, WaterWipes, with digital and TV coverage, featuring Bryce and Melissa (Miracle Babies Ambassadors) and Jana Pittman (WaterWipes Ambassador), along with the support of 2GB in May interviewing Megan Schutt (Miracle Babies Ambassador) and also promotion of the 24 Hour Quadruple Giving Day event. Thank you to 2GB for also raising funds toward this year's campaign!

**2GB**  
**873AM**

**2SM** **hope**  
103.2



**TRIPLE M**  
105.1



Get them on me, keep the former Olympic athlete.  
"I'd lay there in the special care nursery with them on on my chest the whole time, as much as I could, to increase the body warmth, to help with my breast milk, to help with their body temperature regulation and their weight gain and even just something that helps me."  
"It's wonderful when the midwives and the special care nurses really encourage it and try to get families competent in the touch of their babies because even as adults we like to be touched."

(Image: Instagram)

"I'd lay there in the special care nursery with them on on my chest."

Each year, more than 20,000 babies require specialised care - programs and initiatives like those run by Miracle Babies Foundation and its partners like WaterWipes provide much-needed support and resources to families during one incredibly difficult time.

Miracle Month of May is a time to highlight the work of Miracle Babies supporting premature and sick newborns, their families and the hospitals who care for them. As well as the stories of Australia's latest miracles.

Speaking of her partnership with Miracle Babies, Jane says, "I've been working with WaterWipes who suggested I get involved with the Miracle Babies Foundation to help raise more money, more awareness and hopefully get some support for these families going through that difficult time."

(Image: Instagram)

Yellow and Quinlan celebrated their first birthday in March 2023.

Celebrating their first birthday in March 2023, Quinlan and Willow are happy and healthy and love playing with their older brother Charlie, two, and sisters Delta, seven, and Jemima, six.

Jane's eldest child, Corinna, 16, from her first marriage to former coach Chris Revell, also loves

# In Kind Support

- Hall & Willcox
- TLD Logistics
- Bird & Bird
- Md3x Pty LTD
- GP Superclinics
- Pedemonts
- Signwerx
- Stockwell International
- Pregnancy Babies & Children's Expo
- Kiddipedia

## Humidicribs

For 2022/2023, 25 decommissioned humidicribs were operating in rotation at various NSW locations and events nationally. 14 permanent humidicrib locations included:

- Blacktown Sports Workers Club
- Cabramatta Diggers - Highest fundraiser for 22/23FY
- Campbelltown RSL
- Canley Heights RSL
- Liverpool Golf Club
- Liverpool Catholic Club
- Mounties Club
- Triglav Mounties
- Myer Parramatta x 2
- McDonalds Wetherill Park
- McDonalds Fairfield

## Pregnancy, Babies & Childrens Expo

As a valued supporter, PBC Expo provides a sponsored stand to Miracle Babies Foundation at their Expos nationally. Our staff and volunteers man these stands to raise our profile, increase awareness and also sell Miracle Babies merchandise to a niche market. In the 2022/2023 FY we were present at expos in Sydney, Melbourne and Perth. These expos give Miracle Babies the opportunity to connect with more parents, parents-to-be and event visitors, that we might otherwise not reach.



# A message from our COO

To our wonderful community, funders, Corporate Partners and to all miracle families, we can't thank you enough for your commitment, passion and support as we strive to continue to expand the reach of Miracle Babies' vital support programs nationally. Fortunately, Miracle Babies, thanks to your support, has had a strong year, with overall community fundraising and donation income reaching one of the highest levels that it's reached in 18 years. We thank all of our Corporate Partners; Natalis, BabyLove, Infloran and WaterWipes. We also welcomed MeetMagic as a new partner in 2022 and thank Tommee Tippee who reached almost 7 years of partnership with Miracle Babies Foundation. To all of our Grants Funders, the Foundation could not succeed without you.

With no regular Government funding toward our programs, this significant, ongoing support, along with in-kind donations, allows the Foundation to continue to grow and develop year on year. The community showed overwhelming support with our Quadruple Giving Day reaching the second highest result in 7 years and events and Marathons saw hundreds of families and supporters raising awareness and support within their local community whilst helping to raise funds for the Foundation, many of those were new miracle families themselves who have recently welcomed their own little one.

We are touched by the number of families that reach out and give back following their own difficult journey. As demand for our services continues to increase, and as we continue to come together for the best possible outcomes for premature and sick newborns and their families, we invite you to please join us, in any way that you can, to spread the word, share your stories, volunteer, or help us fundraise so that more families can be supported for years to come. We wish your families well and once again, thank you for your support.

-Danielle Hodgson, Chief Operating Officer

## Grants

For 2022/2023, \$348,635 was received in income via Grants. Thank you to all of the funders who contributed to the successful delivery of services and programs for Miracle Babies Foundation. A special thank you to the following funders who supported major initiatives this Financial Year:

- Canley Heights RSL & Sporting Club
- Canterbury Hurlstone Park RSL
- Canberra Foundations Collaborative
- James N. Kirby Foundation
- Moorebank Sports Club
- Morialta Charitable Trust
- Mounties
- Stan Perron Charitable Foundation
- Wests Leagues Club



## Corporate Partnerships

Corporate Partners are highly valued by Miracle Babies Foundation, these partners contribute ongoing support toward vital programs. This financial year, \$187,104 was received via Corporate Partnerships, in addition to this, we thank our Corporate Partners who also, over and above this, helped to grow fundraising income via events and fundraising initiatives, sponsored major events for the Foundation, volunteered and more.

Miracle Babies Foundation is proud to partner with the below organisations as official Corporate Partners for the 2022/2023 Financial Year.



## Workplace Giving

Donations received via Good2Give, Benevity or directly from the employer.

Organisations who have participated in Workplace Giving include:

- National Australia Bank
- O'Brien Glass
- Northern Territory Government
- Australia Post
- Challenger Group Services Pty Ltd
- Findex
- Pinnacle and Affiliated Fund Management
- Reece Australia Pty Ltd
- Rio Tinto Services Ltd
- WestpacGroup



## Regular Giving

Mission for Miracles, Regular Giving program, continues to track well. Currently, we have 77 regular donors. Total income for 2022/23 was \$25,116. Join our Mission today and help make an ongoing difference to more Australian families.



Find out about our  
**Regular Giving Program**  
and **Join our Mission today.**



# Highlighted Events for 2022/2023

## Miracle Moon Walk

Miracle families and supporters of Miracle Babies Foundation came together for our fifth annual Miracle Moon Walk on Saturday 25th March 2023 at Martin Place, Sydney CBD. The result, 220 registrations (over 12), and 100 children. The total fundraising amount was \$85,849.



## High Tea Events - NSW, VIC & WA

WA has run a High Tea event for many years and due to its success, in May 2023, we decided to expand the event into NSW and Victoria. It was challenging to secure donations and sell tickets, but we managed to run 3 very successful events across the one weekend. Total raised was \$32,738!!

Perth had 133 attendees and raised \$16,463

NSW had 80 attendees and raised \$9,790

Victoria had 46 attendees and raised \$6,485

## NSW Golf Day

Each year, we host a Golf Day to raise much needed funds to support our miracle families. Our 2022 event was held on the 17th November and was our first year back after a 2-year break due to covid. We had 100 golfers register and the event was extremely successfully, raising over \$30,000!!

Our Annual Golf Day is dedicated to the 1000 miracle babies who have lose their fight for life each year. Golfers will play for the honor of winning the 'Marcus David Pussell Trophy'.

## Miracle Month of May

Miracle Month of May was again a key awareness month for the Foundation. A total of 139 pieces of coverage achieved with reach of 6.7M nationwide. The aim of Miracle Month of May is to raise awareness and funds within the community by encouraging community fundraising and highlighting major initiatives and support. During this month, the annual Quadruple Giving Day was held on May 18th, along with the WA High Tea.

## 24 Hour Quadruple Giving Day Campaign

A total of \$134,892 was raised with thanks to everyone for getting involved.

Matching Donors included Natalis, WaterWipes, BabyLove Nappies and Mounties. We also had NurtureGroups and their families from across Australia raising funds. The highest raising groups were Liverpool (NSW) Westmead (NSW) and Willetton (WA).

## World Prematurity Day

Falling on 17th November, World Prematurity Day is the largest worldwide initiative to raise awareness for newborns born too early. Our Federal and State Government leaders were asked to support our campaign through our Premier donation ask to help support our NurtureLine. Special thank you to NSW and QLD Governments for their donations, a total of \$25,000 toward NurtureLine in honour of World Prematurity Day 2022. Our Corporate Partner, Tommee Tippee, also supported World Prematurity Day with the 'Tommee Tippee Tip-In' campaign, an annual awareness and fundraising campaign. Tommee Tippee also donated \$1 to Miracle Babies for every transaction made via their online store during the month of November.

## Thank U NICU Day

This awareness campaign acknowledges the hard work and dedication of all the staff who are caring for our smallest, earliest and sickest babies. Sponsored by Corporate Partner, BabyLove, morning teas were hosted in many NICU's around the country as a symbol of our appreciation.

## Fun Runs

Fun Runs and Marathons continued in 2022/2023 with runners supporting Miracle Babies registered for the London Marathon, City to Surf, NIKE Melbourne Marathon and more.

## Community Fundraising

Thank you to all of the incredible fundraisers who fundraised for Miracle Babies Foundation during the 22/23 Financial Year. A special mention to those who conducted their own events, challenges and events within the community, and also to those fundraising at Christmas time. Thank you to The Bishops, The Farrells and the Burroughs families who have fundraised with their Christmas lights displays for many consecutive years.







## AJS BUSINESS AUDIT & COMPLIANCE

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AJS/AJSBAC/MBFLTD

### 2023 AUDITORS INDEPENDENCE DECLARATION

UNDER SECTION 60-40 OF THE  
AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012  
TO THE DIRECTORS OF  
**Miracle Babies Foundation Ltd**  
YEAR ENDED 30-JUNE-2023

I declare that to the best of my knowledge and belief, during the above year ended there have been :

- i. no contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-Profits Commission Act 2012 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit

Alex Stojanovic  
Director  
Alexander Stojanovic  
09-October-2023

Liability limited by a scheme approved under Professional Standards Legislation

**MIRACLE BABIES FOUNDATION LTD.**  
**A.B.N. 14 137 434 596**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	630,958.49	794,969.83
Trade and other receivables	6	58,143.37	35,628.34
Inventories	7	26,045.00	22,624.33
Other current assets	8	27,017.11	-
<b>TOTAL CURRENT ASSETS</b>		<u>742,163.97</u>	<u>853,222.50</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	9	59,210.64	67,908.64
Intangible assets	10	4,036.37	4,264.37
<b>TOTAL NON-CURRENT ASSETS</b>		<u>63,247.01</u>	<u>72,173.01</u>
<b>TOTAL ASSETS</b>		<u>805,410.98</u>	<u>925,395.51</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	11	13,780.99	12,365.47
Other current liabilities	12	76,170.30	82,764.99
<b>TOTAL CURRENT LIABILITIES</b>		<u>89,951.29</u>	<u>95,130.46</u>
<b>TOTAL LIABILITIES</b>		<u>89,951.29</u>	<u>95,130.46</u>
<b>NET ASSETS</b>		<u>715,459.69</u>	<u>830,265.05</u>
<b>EQUITY</b>			
Retained earnings	13	715,459.69	830,265.05
<b>TOTAL EQUITY</b>		<u>715,459.69</u>	<u>830,265.05</u>

**MIRACLE BABIES FOUNDATION LTD.**  
**A.B.N. 14 137 434 596**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	Retained earnings \$	Total \$
<b>Balance at 1 July 2021</b>		1,090,019	1,090,019
Profit attributable to equity shareholders		(259,754)	(259,754)
<b>Balance at 30 June 2022</b>		830,265	830,265
Profit attributable to equity shareholders		(114,805)	(114,805)
<b>Balance at 30 June 2023</b>		715,460	715,460

**MIRACLE BABIES FOUNDATION LTD.**  
**A.B.N. 14 137 434 596**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b> \$	<b>2022</b> \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
State, local and other grants	348,635.24	536,791.97
Receipts from donations, bequests and raffles	874,774.55	554,752.80
Payments to suppliers and employees	(1,373,860.86)	(1,321,125.34)
Interest received	5,194.73	596.90
<b>Net cash provided by (used in) operating activities</b>	<b>14</b>	<b>(145,256.34)</b>
		<b>(228,983.67)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments for property, plant and equipment	(19,355.00)	(3,454.70)
<b>Net cash provided by (used in) investing activities</b>		<b>(19,355.00)</b>
		<b>(3,454.70)</b>
Net increase (decrease) in cash held	(164,611.34)	(232,438.37)
Cash at beginning of financial year	768,119.83	1,000,558.20
<b>Cash at end of financial year</b>	<b>5</b>	<b>603,508.49</b>
		<b>768,119.83</b>

**MIRACLE BABIES FOUNDATION LTD.**  
**A.B.N. 14 137 434 596**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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The financial reports cover MIRACLE BABIES FOUNDATION LTD. as an individual entity. MIRACLE BABIES FOUNDATION LTD. is a Not-for-profits proprietary company incorporated and domiciled in Australia.

The functional and presentation currency of MIRACLE BABIES FOUNDATION LTD. is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

**1 Basis of Preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and the other authoritative pronouncements of the Australian Accounting Standards Board (AASB) and the Australian Charities and Not-for-profits Commission guidelines.

These financial statements and associated notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

The significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

**2 Summary of Significant Accounting Policies**

**Inventories**

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received. An adjustment was made to the comparative year (2022) closing stock value to account for stock at cost

**Property, plant and equipment**

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

**MIRACLE BABIES FOUNDATION LTD.**

**A.B.N. 14 137 434 596**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

The depreciation rates used for each class of depreciable asset are shown below:

<b>Fixed asset class</b>	<b>Depreciation rate</b>
Plant and Equipment	10% - 70%
Motor Vehicles	25% - 30%

**Financial Instruments**

Financial instruments are recognised initially using trade date accounting, i.e. on the date that company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs.

**Loans and receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The company's trade and most other receivables fall into this category of financial instruments.

In some circumstances, the company renegotiates repayment terms with customers which may lead to changes in the timing of the payments, the company does not necessarily consider the balance to be impaired, however assessment is made on a case-by-case basis.

**Available-for-sale financial assets**

Available-for-sale financial assets are non-derivative financial assets that do not qualify for inclusion in any of the other categories of financial assets or which have been designated in this category. The company's available-for-sale financial assets comprise listed securities.

All available for sale financial assets are measured at fair value with subsequent changes in value recognised in other comprehensive income.

Gains and losses arising from financial instruments classified as available-for-sale are only recognised in profit or loss when they are sold or when the investment is impaired.

In the case of impairment or sale, any gain or loss previously recognised in equity is transferred to the profit or loss.

**MIRACLE BABIES FOUNDATION LTD.**  
**A.B.N. 14 137 434 596**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Available-for-sale financial assets**

A significant or prolonged decline in value of an available-for-sale asset below its cost is objective evidence of impairment, in this case, the cumulative loss that has been recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment. Any subsequent increase in the value of the asset is taken directly to other comprehensive income.

**Impairment of Non-Financial Assets**

At the end of each reporting period the company determines whether there is evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss

**Cash and Cash Equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

**MIRACLE BABIES FOUNDATION LTD.**  
**A.B.N. 14 137 434 596**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Revenue and Other Income**

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the company and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

**Sale of goods**

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

**Interest revenue**

Interest revenue is recognised using the effective interest rate method.

**Goods and Services Tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing or financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

**Comparative Amounts**

Comparatives are consistent with prior years, unless otherwise stated.

Where a change in comparatives has also affected the opening retained earnings previously presented in a comparative period, an opening statement of financial position at the earliest date of the comparative period has been presented.

An amendment was made to the 2022 Comparative Stock on Hand Value to account for stock at Cost which was previously accounted for at Market Value. The stock amendment impacts the opening retained earnings value.

**MIRACLE BABIES FOUNDATION LTD.**  
**A.B.N. 14 137 434 596**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b> \$	<b>2022</b> \$
<b>3 Revenue and Other Income</b>		
<b>Revenue</b>		
Sales revenue:		
Sale of goods	15,558.85	52,928.68
Other revenue:		
Interest received	5,194.73	596.90
Other revenue	<u>1,207,850.94</u>	<u>999,858.41</u>
	<u>1,213,045.67</u>	<u>1,000,455.31</u>
Total revenue	<u><u>1,228,604.52</u></u>	<u><u>1,053,383.99</u></u>
 <b>Interest revenue from:</b>		
Interest Received	5,194.73	596.90
Total interest revenue on financial assets not at fair value through profit or loss	<u>5,194.73</u>	<u>596.90</u>
 <b>Other revenue from:</b>		
Grants Received (State & Local)	348,635.24	370,600.06
Donations, Fundraising & Corporate Partnerships	785,332.37	554,752.80
Government Covid Grants	-	74,505.55
Rental Subsidy	<u>73,883.33</u>	<u>-</u>
Total other revenue	<u><u>1,207,850.94</u></u>	<u><u>999,858.41</u></u>
 <b>4 Gross Merchandise Trading</b>		
<b>SALES</b>		
Sales	<u>15,558.85</u>	<u>52,928.68</u>
 <b>LESS: COST OF GOOD SOLD</b>		
Opening Stock	22,624.33	22,613.00
Purchases	7,325.40	3,420.32
Closing Stock	<u>(26,045.00)</u>	<u>(22,624.33)</u>
	<u>3,904.73</u>	<u>3,408.99</u>
<b>GROSS PROFIT FROM MERCHANISE TRADING</b>	<u><u>11,654.12</u></u>	<u><u>49,519.69</u></u>

**MIRACLE BABIES FOUNDATION LTD.**  
**A.B.N. 14 137 434 596**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b> \$	<b>2022</b> \$
<b>5 Cash and Cash Equivalents</b>		
Bond/Deposits	1,200.00	600.00
Bond- Speed St, Liverpool	26,250.00	26,250.00
Westpac 4693	-	241,761.03
CBA 0320	83,809.37	72,157.82
CBA 0312	519,099.12	453,904.39
Petty Cash Account	-	296.59
Cash Float	600.00	-
	<b><u>630,958.49</u></b>	<b><u>794,969.83</u></b>
<b>Reconciliation of cash</b>		
Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:		
Cash and cash equivalents	603,508.49	768,119.83
	<b><u>603,508.49</u></b>	<b><u>768,119.83</u></b>
<b>6 Trade and Other Receivables</b>		
<b>Current</b>		
Trade Debtors	53,386.34	35,628.34
BAS Amount Payable	4,757.03	-
	<b><u>58,143.37</u></b>	<b><u>35,628.34</u></b>
The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short term nature of the balances.		
<b>7 Inventories</b>		
Closing Stock at Cost	26,045.00	22,624.33
An amendment was made to the 2022 Comparative Closing Stock Value to account for stock at cost which was previously recorded at Market.		
<b>8 Other Assets</b>		
<b>Current</b>		
Prepayments	<b><u>27,017.11</u></b>	<b><u>-</u></b>

**MIRACLE BABIES FOUNDATION LTD.**  
**A.B.N. 14 137 434 596**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b> \$	<b>2022</b> \$
<b>9 Property, plant and equipment</b>		
Motor Vehicles - at cost	59,244.00	50,323.19
Less: Acc Depreciation	<u>(29,325.81)</u>	<u>(26,956.17)</u>
	29,918.19	23,367.02
Office Furniture	17,989.14	15,153.78
Less: Acc Depreciation	<u>(13,577.00)</u>	<u>(11,281.00)</u>
	4,412.14	3,872.78
Software Development	1,952.67	42,907.84
Less: Acc Depreciation	<u>(1,887.00)</u>	<u>(42,749.00)</u>
	65.67	158.84
Website	104,290.00	104,290.00
Less: Acc Depreciation	<u>(83,507.00)</u>	<u>(68,816.00)</u>
	20,783.00	35,474.00
Plant & Equipment	16,850.00	16,850.00
Less: Acc Depreciation	<u>(12,818.36)</u>	<u>(11,814.00)</u>
	4,031.64	5,036.00
<b>Total Plant and Equipment</b>	<b>59,210.64</b>	<b>67,908.64</b>
<b>Total Property, Plant and Equipment</b>	<b>59,210.64</b>	<b>67,908.64</b>

**10 Intangible Assets**

<b>Formation Expenses</b>		
Formation Expenses	912.00	912.00
Less: Amortization	<u>(912.00)</u>	<u>(684.00)</u>
	-	228.00
Trademark	4,036.37	4,036.37
<b>Total</b>	<b>4,036.37</b>	<b>4,264.37</b>

**Reconciliation of Formation Expenses**

<b>Formation Expenses</b>		
Formation Expenses	912.00	912.00
Less: Amortization	<u>(912.00)</u>	<u>(684.00)</u>
Closing carrying value at 30 June 2023	-	228.00

**MIRACLE BABIES FOUNDATION LTD.**

**A.B.N. 14 137 434 596**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	\$	\$
Trademark	4,036.37	4,036.37

**11 Trade and Other Payables**

**Current**

Sundry Accruals	309.76	229.54
Trade Creditors	13,471.23	5,500.00
BAS Amount Payable	-	6,635.93
	<b>13,780.99</b>	<b>12,365.47</b>

Trade and other payables are unsecured, non interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short term nature of the balances.

**12 Other Liabilities**

**Current**

Provision for Leave	76,170.30	82,764.99
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**13 Retained Earnings**

Retained earnings at the beginning of the financial year	830,265.05	1,090,019.37
Net loss attributable to members of the company	(114,805.36)	(259,754.32)
Retained earnings at the end of the financial year	<b>715,459.69</b>	<b>830,265.05</b>

**Subsequent Events**

COVID-19 and its associated economic impacts remain uncertain. The Company continues to closely monitor developments with a focus on potential financial and operational impacts. The Responsible Entities, on the date of approving these financial statements, are of the view the effects of COVID-19 do not change the significant estimates, judgements and assumptions in the preparation of financial statements, however note that the situation is continuing to evolve.

Other than the above, no matter or circumstance has arisen in the interval between the end of

**MIRACLE BABIES FOUNDATION LTD.**  
**A.B.N. 14 137 434 596**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b> \$	<b>2022</b> \$
<hr/>		
the financial year and the date of this report that has significantly affected, or may significantly affect the operations of the Company, the results of those operations or the state of the affairs of the Company in the future financial years.		
<b>14 Cash Flow Information</b>		
Reconciliation of result for the year to cashflows from operating activities.		
Reconciliation of net income to net cash provided by operating activities:		
Loss after income tax	(114,805.36)	(259,754.32)
Cash flows excluded from loss attributable to operating activities	(30,450.98)	30,770.65
	<hr/> <b>(145,256.34)</b>	<hr/> <b>(228,983.67)</b>

**15 Financial Risk Management**

The company is exposed to a variety of financial risks through its use of financial instruments.

The company's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

The company does not have any derivative instruments at 30 June 2023.

**MIRACLE BABIES FOUNDATION LTD.**  
**A.B.N. 14 137 434 596**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b> \$	<b>2022</b> \$
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**Objectives, Policies and Processes**

The board of directors receives overall responsibility for the establishment of the company's financial risk management framework. This includes the development of policies covering specific areas such as interest rate risk and credit risk.

Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the company's activities.

The day-to-day risk management is carried out by the company's finance function under policies and objectives which have been approved by the board of directors. The chief financial officer has been delegated the authority for designing and implementing processes which follow the objectives and policies. This includes monitoring the levels of exposure to interest rate and assessment of market forecasts for interest rate movements.

The board of directors receives monthly reports which provide details of the effectiveness of the processes and policies in place.

Mitigation strategies for specific risks faced are described below.

The company does not hold any financial assets with terms that have been renegotiated, but which would otherwise be past due or impaired.

The other classes of receivables do not contain impaired assets.

**16 Company Details**

The registered office of the Company is:

Miracle Babies Foundation Ltd  
Level 6  
2-4 Speed Street  
LIVERPOOL NSW 2170

**MIRACLE BABIES FOUNDATION LTD.**  
**A.B.N. 14 137 434 596**

**INCOME AND EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>Note</b>	<b>2023</b> \$	<b>2022</b> \$
<b>REVENUE</b>			
<b>OTHER REVENUE</b>			
Interest Received		5,194.73	596.90
Grants Received (State & Local)		348,635.24	370,600.06
Donations, Fundraising & Corporate Partnerships		785,332.37	554,752.80
Government Covid Grants		-	74,505.55
Rental Subsidy		73,883.33	-
Gross profit from Merchandise Trading	4	11,654.12	49,519.69
		<u>1,224,699.79</u>	<u>1,049,975.00</u>

**MIRACLE BABIES FOUNDATION LTD.**  
**A.B.N. 14 137 434 596**

**INCOME AND EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b> \$	<b>2022</b> \$
<b>EXPENDITURE</b>		
Accountancy Fees	2,300.00	3,000.00
Auditor's Fee	2,000.00	2,000.00
Advertising	10,322.73	18,277.24
Amortisation	228.00	228.00
Bank Charges	505.18	30.03
Consultancy Fees	-	19,329.98
Computer & Software Supplies	-	525.00
Depreciation	28,053.00	29,160.00
Freight & Cartage	-	34.79
Fundraising Expenses	117,614.51	81,777.78
Grants Paid to Industry	-	20,970.41
Plant Hire	-	1,500.00
Insurance	7,911.53	33,284.62
Merchant Fees	1,457.61	898.17
Marketing Expenses	-	12,000.00
NP Operation Expenses	184,315.17	159,488.74
Motor Vehicle Expenses	7,450.22	7,080.61
Office Supplies	-	163.64
Postage	-	309.10
Printing & Stationery	19,443.21	16,384.15
Provision for Employee Entitlements	(6,594.36)	8,540.75
Rent	108,500.00	38,448.80
Repairs & Maintenance	-	1,816.36
Staff Training & Amenities	42,236.44	4,542.09
Subscriptions	242.02	3,264.70
Superannuation Contributions	72,627.96	72,063.97
Telephone	26,392.96	15,820.54
Wages	711,581.55	757,249.30
Volunteers Expenses	2,917.42	1,540.55
	<hr/> 1,339,505.15	<hr/> 1,309,729.32
Loss before income tax	(114,805.36)	(259,754.32)
<b>Loss for the year</b>	<hr/> (114,805.36)	<hr/> (259,754.32)
Retained earnings at the beginning of the financial year	830,265.05	1,090,019.37
<b>Retained earnings at the end of the financial year</b>	<hr/> 715,459.69	<hr/> 830,265.05

MIRACLE BABIES FOUNDATION LTD.  
A.B.N. 14 137 434 596

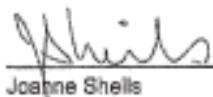
**RESPONSIBLE ENTITIES DECLARATION**

In the opinion of the Responsible Entities of Miracle Babies Foundation Ltd:

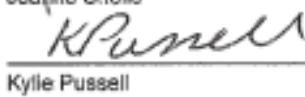
1. The financial statements and notes, as set out on pages 3 to 17, are in accordance with the Australian Charities and Not-for-Profits Commission Act 2012, including:
  - (a) comply with Australian-Reduced Disclosure Requirements (including the Australian Accounting Interpretations) and the Australian Charities and Not-for Profits Commission Act 2012; and
  - (b) give a true and fair view of the financial position of the company as at 30 June 2023 and of its performance for the year ended on that date.
2. There are reasonable grounds to believe that Miracle Babies Foundation Ltd will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director:

  
Joanne Shells

Director:

  
Kylie Pussell

Dated this day of

  
17<sup>th</sup> October 2023



## AJS BUSINESS AUDIT & COMPLIANCE

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### INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

**MIRACLE BABIES FOUNDATION LIMITED**

**ABN 14 137 434 596**

#### Report on the Audit of the Financial Report

We have audited the financial report of Miracle Babies Foundation Limited, which comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible entities' declaration.

In our opinion the financial report of Miracle Babies Foundation Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012* (ACNC Act), including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2023 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. We have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements in undertaking this assurance engagement.

We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia.

We have also fulfilled our other ethical responsibilities in accordance with the ACNC Code.

Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

#### Emphasis of Matter - Basis of Accounting

##### (a) Audit Scope

The financial report has been prepared for the purpose of fulfilling Miracle Babies Foundation Limited's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

## **(b) Subsequent Events**

In accordance with ASA 720 'Subsequent Events'; we draw attention to the Subsequent Event COVID-19 note in the financial report regarding the current adverse financial ramifications evident from the COVID-19 Pandemic.

The pandemic has created the following uncertainties:

- (1) Maintaining positive financial results within a down turning economic environment;
- (2) Potential loss mitigation; and,
- (3) Support strategies to ensure the appropriateness for using the going concern as a basis for accounting in the Financial Statements relying on future financial recovery.

At the date of this report the Directors have confirmed their best practice procedures to ensure the continued viability of the group by remedial actions to reduce trading expenses and ensuring the safety of its Directors and staff.

However, the ramifications of future financial losses and appropriateness in applying the 'going concern basis' for the Financial Statements cannot be confirmed or quantified at this stage. Therefore, doubt exists if the group can maintain its current levels of financial performance since such considerations are directly dependent upon the duration of the pandemic, the rate for both the global and Australian economic recovery 'as a whole' and the financial sustainability of the niche market in which the group operates.

## **Responsibility of the Responsible Entities for the Financial Report**

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of its members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

The responsible entities are responsible for overseeing the registered entity's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.
- Conclude on the appropriateness of responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with responsible entities regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Report on Other Legal and Regulatory Requirements**

There are no matters that have come to our attention with respect to the requirements of section 60-45(3) (b) of the ACNC Act, where we are required to describe any deficiency, failure or shortcoming in respect of the matters referred to in paragraph 60-30(3)(b), (c) or (d) of the ACNC Act.



**Alexander John Stojanovic**  
Director & Registered Company Auditor  
AJS Business Audit & Compliance  
Auditor Registration Number: 4512  
CAANZ Membership Number: 30209

Dated this 19th Day of October 2023



- End of Report -